

# FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST

## Balance Sheet

As of September 30, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Operating account	1,757.89
10200 Building Fund Account	21,012.80
10500 Trustee Account	0.00
10500.1 Ministry Fund Escrow Account	12,703.61
10500.2 Prepays in Trustee	33,310.00
10500.3 Geothermal Reserve	3,000.00
<b>Total 10500 Trustee Account</b>	<b>\$ 49,013.61</b>
45300 Fidelity Investments	107.41
<b>Total Bank Accounts</b>	<b>\$ 71,891.71</b>
<b>Total Current Assets</b>	<b>\$ 71,891.71</b>
<b>TOTAL ASSETS</b>	<b>\$ 71,891.71</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
21000 Bank of Asheville Visa (0034)	1,400.11
<b>Total Credit Cards</b>	<b>\$ 1,400.11</b>
<b>Other Current Liabilities</b>	
24000 Payroll Liabilities	0.00
24600 Payroll Liabilities; Insurance	350.31
NC Unemployment Tax	271.81
<b>Total 24000 Payroll Liabilities</b>	<b>\$ 622.12</b>
26000 Deposits Held	0.00
26100 Deposits Held - Keys	2,147.00
<b>Total 26000 Deposits Held</b>	<b>\$ 2,147.00</b>
27206 5 YR ARM	283,609.46
<b>Total Other Current Liabilities</b>	<b>\$ 286,378.58</b>
<b>Total Current Liabilities</b>	<b>\$ 287,778.69</b>
<b>Total Liabilities</b>	<b>\$ 287,778.69</b>
<b>Equity</b>	
30000 Opening Balance Equity	38,733.09
31500 Temp. Restricted Net Assets	242.00
31520 Food/School Ministry	1,525.75
31550 Earth Team	321.40
31551 Racial Justice Fund	815.00
31561 Benevolence Van Fund	3,330.30
31563 Undesignated Benevolence	850.56
31564 Feed Our Neighbors	100.00
31565 Flower Fund	-13.55
31566 Handbell Fund	706.73
31663 Care and Share Fund	3,052.37
31664 Paraments Fund	75.00
44444 Laundry Love Balance	1,698.05
<b>Total 31500 Temp. Restricted Net Assets</b>	<b>\$ 12,703.61</b>
32000 Unrestricted Net Assets	-285,858.40
Net Income	18,534.72
<b>Total Equity</b>	<b>-\$ 215,886.98</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 71,891.71</b>

Income & Expense Report

September 30, 2023

	Actual
<b>Income</b>	
Personal Giving Plan	\$ 11,257.04
Plate	\$ 2,225.00
Rental	\$ 3,591.25
Miscellaneous and Sales Tax Reimb.	\$ 2,568.12
<b>Total Income</b>	<b>\$ 19,641.41</b>
<b>Expenses</b>	
Benevolences	\$ 500.00
Contract Services	\$ 1,236.00
Facilities and Equipment	\$ 2,073.51
Prog. Committees	\$ 739.95
Meetings and Tithes (UCC)	\$ 1,312.50
Office Administration and Operations	\$ 8,112.24
Wages and Benefits	\$ 15,669.80
Business Expense	\$ -
Other Types of Expenses	\$ 100.00
<b>Total Expenses</b>	<b>\$ 29,744.00</b>
<b>Net Income</b>	<b>\$ (10,102.59)</b>

2023 YTD		
Budget	Actual	Diff.
\$ 210,152.01	\$ 219,353.16	\$ 9,201.15
\$ 14,999.99	\$ 20,299.54	\$ 5,299.55
\$ 30,249.99	\$ 31,743.20	\$ 1,493.21
\$ 2,500.00	\$ 2,578.43	\$ 78.43
<b>\$ 257,901.99</b>	<b>\$ 273,974.33</b>	<b>\$ 16,072.34</b>
\$ 2,624.99	\$ 2,805.00	\$ (180.01)
\$ 11,399.99	\$ 10,886.00	\$ 513.99
\$ 55,402.24	\$ 50,785.32	\$ 4,616.92
\$ 7,035.07	\$ 5,101.49	\$ 1,933.58
\$ 5,262.51	\$ 4,874.27	\$ 388.24
\$ 28,540.49	\$ 31,573.55	\$ (3,033.06)
\$ 138,131.09	\$ 136,641.61	\$ 1,489.48
\$ 1,049.96	\$ 342.45	\$ 707.51
\$ 1,575.00	\$ 387.00	\$ 1,188.00
<b>\$ 251,021.34</b>	<b>\$ 243,396.69</b>	<b>\$ 7,624.65</b>
\$ 6,880.65	\$ 30,577.64	\$ 23,696.99

Annual	
Budget	% (remaining)/available
\$ 280,000.00	-22%
\$ 20,000.00	1%
\$ 39,000.00	-19%
\$ 2,500.00	3%
<b>\$ 341,500.00</b>	<b>-20%</b>
\$ 3,500.00	20%
\$ 15,200.00	28%
\$ 73,943.00	31%
\$ 9,800.00	48%
\$ 6,900.00	29%
\$ 38,054.00	17%
\$ 188,973.79	28%
\$ 1,400.00	76%
\$ 2,100.00	82%
<b>\$ 339,870.79</b>	<b>28%</b>
\$ 1,629.21	should be at 25% of budget remaining

Office administration and operations is because semiannual insurance costs were paid this month. It will even out as we finish the year.

Cash Report

9/30/2023

Beginning Cash Balances  
8/31/2023

<b>Operating</b>	\$	12,186.64
	\$	12,186.64
<b>Trustee</b>		
prepaid 2022 funds	\$	37,310.00
Geothermal reserve	\$	1,500.00
Ministry Fund Escrow	\$	12,354.03
<b>TOTAL Trustee funds</b>	<b>\$</b>	<b>51,164.03</b>
<b>Total Assets</b>	<b>\$</b>	<b>63,350.67</b>
Credit Cards Due	\$	1,581.37
Other special funds	\$	12,534.03
Payroll Liabilities	\$	3,235.95
Deposits Held-Keys	\$	2,147.00
<b>Total Liability</b>	<b>\$</b>	<b>19,498.35</b>
<b>Ending Balance</b>	<b>\$</b>	<b>43,852.32</b>

Cash Balance as of  
9/30/2023

<b>Operating</b>	\$	1,757.89
	\$	1,757.89
<b>Trustee</b>		
prepaids 2022	\$	33,310.00
Geothermal reserve	\$	3,000.00
Ministry Fund Escrow	\$	12,703.61
<b>TOTAL Trustee funds</b>	<b>\$</b>	<b>49,013.61</b>
<b>Total Assets</b>	<b>\$</b>	<b>50,771.50</b>
Credit Cards Due	\$	1,400.11
Other special funds	\$	12,703.61
Payroll Liabilities	\$	622.12
Deposits Held-Keys	\$	2,147.00
<b>Total Liability</b>	<b>\$</b>	<b>16,872.84</b>
<b>Ending Balance</b>	<b>\$</b>	<b>33,898.66</b>

Fund Balances	
Benevolence Van Fund	\$ 3,330.30
Nursery Renovation Fund	\$ -
Gardening/Plants Fund	\$ -
Handbell Fund	\$ 706.73
Undesignated Benevolence Fund	\$ 850.56
Feed Our Neighbors	\$ 100.00
Racial Justice Fund	\$ 815.00
Flower Fund	\$ (13.55)
Springbank Retreat	\$ 73.00
Stir The Soul	\$ 169.00
Paraments Fund	\$ 75.00
Care and Share Fund	\$ 3,052.37
Food/School Ministries	\$ 1,525.75
Laundry Love	\$ 1,698.05
Earth Team	\$ 321.40
<b>TOTAL SPECIAL FUNDS</b>	<b>\$ 12,703.61</b>

2023 Building Fund

9/30/2023

Building fund cash beginning balance 1/1/23	Cash Received YTD 2023	Cash Out YTD 2023*	Building Fund Cash Current Balance
\$ 38,400	\$ 13,635	\$ (31,021)	\$ 21,013

Building Fund Pledges 2023	Building Fund Pledges and Gifts received YTD 2023	Open Building Fund Pledges 2023
\$ 31,310	\$ 13,117	\$ 18,193

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2023
\$ 362,772	\$ 79,162	\$ 283,610	\$ 46,667	\$ 4,954

Building Fund Cash Current Balance	Open Building Fund Pledges 2023	Remaining Mortgage payments due 2023	Total expected funds balance at end of 2023
\$ 21,013	\$ 18,193	\$ (4,954)	\$ 34,252

**\*\*Building Fund Cash Out Detail**

\$ 5,775.00	50% deposit on HVAC for education building
\$ 5,075.00	balance on HVAC for education building
\$ 820.00	various expenses for sound system in sanctuary
\$ 2,157.38	50% of solar inverter
\$ 2,330.89	WNC AV new microphone system and install
\$ 14,862.87	mortgage payments 2023
<u>\$ 31,021.14</u>	

**FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST**  
**Budget vs. Actuals: FY\_2023 - FY23 P&L**  
 January - September, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
41000 Rental/Other Giving			0.00	
46000 Rental Income			0.00	
46100 Property Usage	29,443.20	26,249.99	3,193.21	112.16%
46150 Weddings	2,300.00	4,000.00	-1,700.00	57.50%
Total 46100 Property Usage	<b>\$ 31,743.20</b>	<b>\$ 30,249.99</b>	<b>\$ 1,493.21</b>	<b>104.94%</b>
46430 Miscellaneous Revenue	2.90		2.90	
Total 46000 Rental Income	<b>\$ 31,746.10</b>	<b>\$ 30,249.99</b>	<b>\$ 1,496.11</b>	<b>104.95%</b>
Total 41000 Rental/Other Giving	<b>\$ 31,746.10</b>	<b>\$ 30,249.99</b>	<b>\$ 1,496.11</b>	<b>104.95%</b>
41420 Pledges	219,353.16	210,152.01	9,201.15	104.38%
41450 Donations through Plate	20,299.54	14,999.99	5,299.55	135.33%
45000 Investments			0.00	
45100 Interest Income - Trustee Acc	7.41		7.41	
Total 45000 Investments	<b>\$ 7.41</b>	<b>\$ 0.00</b>	<b>\$ 7.41</b>	
46500 NC Sales Tax Reimbursement	2,568.12	2,500.00	68.12	102.72%
<b>Total Income</b>	<b>\$ 273,974.33</b>	<b>\$ 257,901.99</b>	<b>\$ 16,072.34</b>	<b>106.23%</b>
<b>Gross Profit</b>	<b>\$ 273,974.33</b>	<b>\$ 257,901.99</b>	<b>\$ 16,072.34</b>	<b>106.23%</b>
<b>Expenses</b>				
62100 Contract Services			0.00	
62110 Accounting Fees	9,900.00	9,900.00	0.00	100.00%
62120 Childcare Contract Labor	986.00	1,499.99	-513.99	65.73%
Total 62100 Contract Services	<b>\$ 10,886.00</b>	<b>\$ 11,399.99</b>	<b>-\$ 513.99</b>	<b>95.49%</b>
62800 Facilities and Equipment	994.03		994.03	
62802.1 Grounds			0.00	
62802.2 Grounds Maintenance	1,013.06	1,875.01	-861.95	54.03%
62802.3 Grounds Repair	511.11		511.11	
Total 62802.1 Grounds	<b>\$ 1,524.17</b>	<b>\$ 1,875.01</b>	<b>-\$ 350.84</b>	<b>81.29%</b>
62803 Repairs and Maintenance			0.00	
62803.2 Facilities upkeep expense	4,673.66	1,949.99	2,723.67	239.68%
62803.3 Kitchen Supplies	1,221.98	750.01	471.97	162.93%
Total 62803.2 Facilities upkeep expense	<b>\$ 5,895.64</b>	<b>\$ 2,700.00</b>	<b>\$ 3,195.64</b>	<b>218.36%</b>
62811 Building and Grounds Supervisor	11,477.76	13,979.25	-2,501.49	82.11%
62811.2 Weekend Janitor	7,027.60	6,925.50	102.10	101.47%
Total 62803 Repairs and Maintenance	<b>\$ 24,401.00</b>	<b>\$ 23,604.75</b>	<b>\$ 796.25</b>	<b>103.37%</b>
62803.9 Buildings			0.00	
62803.1 Contingency Repair Expense	99.15	1,875.01	-1,775.86	5.29%
62803.6 Repair with outside contractors	160.50	1,499.99	-1,339.49	10.70%
62803.7 Building Repair	3,654.51	3,000.01	654.50	121.82%
62803.8 Building Maintenance	4,262.99	5,999.99	-1,737.00	71.05%
Total 62803.9 Buildings	<b>\$ 8,177.15</b>	<b>\$ 12,375.00</b>	<b>-\$ 4,197.85</b>	<b>66.08%</b>
62804.1 Utilities			0.00	
62806 Electricity	9,520.07	10,499.99	-979.92	90.67%
62807 Gas and Oil	3,468.61	3,937.50	-468.89	88.09%
62808 Exterminator	1,000.00	1,050.00	-50.00	95.24%
62850 Recycling Svcs	216.00	110.00	106.00	196.36%
62885 Water/Sewer	1,484.29	1,949.99	-465.70	76.12%
Total 62804.1 Utilities	<b>\$ 15,688.97</b>	<b>\$ 17,547.48</b>	<b>-\$ 1,858.51</b>	<b>89.41%</b>

Total 62800 Facilities and Equipment	\$	50,785.32	\$	55,402.24	-\$	4,616.92	91.67%
63000 Program Ministry Expenses						0.00	
63150 Christian Education						0.00	
63150.1 Children		39.97		75.01		-35.04	53.29%
63150.2 Adults				75.01		-75.01	0.00%
63152 Supplies				75.01		-75.01	0.00%
63153 Youth Expense		483.08		360.00		123.08	134.19%
Total 63150 Christian Education	\$	523.05	\$	585.03	-\$	61.98	89.41%
63200 Music		1,787.51		3,375.00		-1,587.49	52.96%
62160 Contract Musician		775.00		750.01		24.99	103.33%
62160.1 Bell Program		152.46		75.01		77.45	203.25%
Total 63200 Music	\$	2,714.97	\$	4,200.02	-\$	1,485.05	64.64%
63300 Worship		445.75		1,125.00		-679.25	39.62%
1212 Supply Clergy		400.00				400.00	
63300.3 Speaker Honorarium		200.00				200.00	
Total 63300 Worship	\$	1,045.75	\$	1,125.00	-\$	79.25	92.96%
63550 Membership		69.71		75.01		-5.30	92.93%
63650 Hospitality		473.01		750.01		-277.00	63.07%
63660 Blue Ridge Pride Marketing		275.00		300.00		-25.00	91.67%
Total 63000 Program Ministry Expenses	\$	5,101.49	\$	7,035.07	-\$	1,933.58	72.52%
63700 Meetings and Tithes (UCC)						0.00	
63700.1 membership fee UCC		294.00		350.00		-56.00	84.00%
63703 OCWM		3,937.50		3,937.50		0.00	100.00%
63703.1 Meeting attendance-pastor				149.99		-149.99	0.00%
63703.2 Meeting attendance - other				75.01		-75.01	0.00%
63703.3 Transition/Search		197.51		750.01		-552.50	26.33%
63703.4 Board Meetings		445.26				445.26	
Total 63700 Meetings and Tithes (UCC)	\$	4,874.27	\$	5,262.51	-\$	388.24	92.62%
63704 Benevolence		2,500.00		2,250.00		250.00	111.11%
63704-1 Pastor Disc		305.00		374.99		-69.99	81.34%
Total 63704 Benevolence	\$	2,805.00	\$	2,624.99	\$	180.01	106.86%
65000 Operations						0.00	
65000.1 AV Tech contractor		2,922.93		3,708.00		-785.07	78.83%
65002 Dues and Subscriptions		135.00		75.01		59.99	179.98%
65005 Bank charges		225.00				225.00	
65005.1 vanco offset and fees		805.04		900.00		-94.96	89.45%
Total 65005 Bank charges	\$	1,030.04	\$	900.00	\$	130.04	114.45%
65020 Postage, Mailing Service		481.00		487.49		-6.49	98.67%
65035 Copier Lease/Service Agreement		7,049.78		6,750.00		299.78	104.44%
65040 Office Supplies		1,550.35		1,499.99		50.36	103.36%
65043 Computer Online Services		2,000.46		1,724.99		275.47	115.97%
65045 Computer Hardware and Maint.		2,455.11		1,875.01		580.10	130.94%
65050 Telephone, Telecommunications		2,766.63		2,700.00		66.63	102.47%
65950 Insurance Expense		11,182.25		8,820.00		2,362.25	126.78%
Total 65000 Operations	\$	31,573.55	\$	28,540.49	\$	3,033.06	110.63%
65100 Other Types of Expenses						0.00	
65110 Advertising Expenses		287.00		1,499.99		-1,212.99	19.13%
65130 Racial Justice Consultation		100.00		75.01		24.99	133.32%
Total 65100 Other Types of Expenses	\$	387.00	\$	1,575.00	-\$	1,188.00	24.57%
66000 Payroll Expenses		180.25		337.50		-157.25	53.41%
66100 Salaries						0.00	
66101 Pastor Salary		19,233.36		19,233.32		0.04	100.00%
66103 Music Coordinator		15,491.34		15,491.25		0.09	100.00%
66103.1 Accompanist		11,047.50		11,047.50		0.00	100.00%

66107 Admin Coordinator Salary	31,332.78	31,332.74	0.04	100.00%
66109 Youth Coordinator Salary	7,371.00	7,371.00	0.00	100.00%
<b>Total 66100 Salaries</b>	<b>\$ 84,475.98</b>	<b>\$ 84,475.81</b>	<b>\$ 0.17</b>	<b>100.00%</b>
66200 Health Insurance			0.00	
66200.2 Health Ins - Admin	6,759.00	6,759.00	0.00	100.00%
66201 Pastor Health and Dental	676.00	676.00	0.00	100.00%
<b>Total 66200 Health Insurance</b>	<b>\$ 7,435.00</b>	<b>\$ 7,435.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>
66300 Pension Expense			0.00	
66301 Pastor Pension	5,250.06	5,250.01	0.05	100.00%
66307 Admin Coordinator Pension	2,342.26	2,506.50	-164.24	93.45%
<b>Total 66300 Pension Expense</b>	<b>\$ 7,592.32</b>	<b>\$ 7,756.51</b>	<b>-\$ 164.19</b>	<b>97.88%</b>
66400 Housing Allowance			0.00	
66401 Pastor Housing	31,050.00	31,050.00	0.00	100.00%
<b>Total 66400 Housing Allowance</b>	<b>\$ 31,050.00</b>	<b>\$ 31,050.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>
66500 Life/Disability Insurance	190.83	236.25	-45.42	80.77%
66600 Employer Taxes	0.00		0.00	
66601 Pastor Taxes		1,848.76	-1,848.76	0.00%
66605 Employer taxes non-clergy	5,717.23	4,991.26	725.97	114.54%
<b>Total 66600 Employer Taxes</b>	<b>\$ 5,717.23</b>	<b>\$ 6,840.02</b>	<b>-\$ 1,122.79</b>	<b>83.58%</b>
<b>Total 66000 Payroll Expenses</b>	<b>\$ 136,641.61</b>	<b>\$ 138,131.09</b>	<b>-\$ 1,489.48</b>	<b>98.92%</b>
68300 Business Expense			0.00	
65900 Miscellaneous Expense	110.00		110.00	
68300.1 Continuing Ed Pastor		374.99	-374.99	0.00%
68300.2 Continuing Ed - Other		149.99	-149.99	0.00%
68301 Staff mileage		149.99	-149.99	0.00%
68301.1 Pastor's Bus. Exp	232.45	374.99	-142.54	61.99%
<b>Total 68300 Business Expense</b>	<b>\$ 342.45</b>	<b>\$ 1,049.96</b>	<b>-\$ 707.51</b>	<b>32.62%</b>
<b>Total Expenses</b>	<b>\$ 243,396.69</b>	<b>\$ 251,021.34</b>	<b>-\$ 7,624.65</b>	<b>96.96%</b>
<b>Net Operating Income</b>	<b>\$ 30,577.64</b>	<b>\$ 6,880.65</b>	<b>\$ 23,696.99</b>	