

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST
Budget vs. Actuals: FY_2023 - FY23 P&L
 January - November, 2023

| | Total | | | |
|---|----------------------|----------------------|---------------------|----------------|
| | Actual | Budget | over Budget | % of Budget |
| Income | | | | |
| 41000 Rental/Other Giving | | | | |
| 46000 Rental Income | | | | |
| 46100 Property Usage | 36,398.55 | 32,083.33 | 4,315.22 | 113.45% |
| 46150 Weddings | 2,500.00 | 4,000.00 | -1,500.00 | 62.50% |
| Total 46100 Property Usage | \$ 38,898.55 | \$ 36,083.33 | \$ 2,815.22 | 107.80% |
| 46430 Miscellaneous Revenue | 2.90 | | 2.90 | |
| Total 46000 Rental Income | \$ 38,901.45 | \$ 36,083.33 | \$ 2,818.12 | 107.81% |
| Total 41000 Rental/Other Giving | \$ 38,901.45 | \$ 36,083.33 | \$ 2,818.12 | 107.81% |
| 41420 Pledges | 255,793.45 | 256,894.67 | -1,101.22 | 99.57% |
| 41450 Donations through Plate | 25,559.04 | 18,333.33 | 7,225.71 | 139.41% |
| 45000 Investments | | | | |
| 45100 Interest Income - Trustee Acc | 9.02 | | 9.02 | |
| Total 45000 Investments | \$ 9.02 | \$ 0.00 | \$ 9.02 | |
| 46500 NC Sales Tax Reimbursement | 2,568.12 | 2,500.00 | 68.12 | 102.72% |
| Total Income | \$ 322,831.08 | \$ 313,811.33 | \$ 9,019.75 | 102.87% |
| Gross Profit | \$ 322,831.08 | \$ 313,811.33 | \$ 9,019.75 | 102.87% |
| Expenses | | | | |
| 62100 Contract Services | | | | |
| 62110 Accounting Fees | 12,100.00 | 12,100.00 | 0.00 | 100.00% |
| 62120 Childcare Contract Labor | 1,156.00 | 1,833.33 | -677.33 | 63.05% |
| Total 62100 Contract Services | \$ 13,256.00 | \$ 13,933.33 | -\$ 677.33 | 95.14% |
| 62800 Facilities and Equipment | 994.03 | | 994.03 | |
| 62802.1 Grounds | | | | |
| 62802.2 Grounds Maintenance | 1,065.12 | 2,291.67 | -1,226.55 | 46.48% |
| 62802.3 Grounds Repair | 485.39 | | 485.39 | |
| Total 62802.1 Grounds | \$ 1,550.51 | \$ 2,291.67 | -\$ 741.16 | 67.66% |
| 62803 Repairs and Maintenance | | | | |
| 62803.2 Facilities upkeep expense | 7,346.33 | 2,383.33 | 4,963.00 | 308.24% |
| 62803.3 Kitchen Supplies | 1,387.25 | 916.67 | 470.58 | 151.34% |
| Total 62803.2 Facilities upkeep expense | \$ 8,733.58 | \$ 3,300.00 | \$ 5,433.58 | 264.65% |
| 62811 Building and Grounds Supervisor | 14,264.32 | 17,085.75 | -2,821.43 | 83.49% |
| 62811.2 Weekend Janitor | 9,025.82 | 8,464.50 | 561.32 | 106.63% |
| Total 62803 Repairs and Maintenance | \$ 32,023.72 | \$ 28,850.25 | \$ 3,173.47 | 111.00% |
| 62803.9 Buildings | | | | |
| 62803.1 Contingency Repair Expense | 99.15 | 2,291.67 | -2,192.52 | 4.33% |
| 62803.6 Repair with outside contractors | 160.50 | 1,833.33 | -1,672.83 | 8.75% |
| 62803.7 Building Repair | 5,149.10 | 3,666.67 | 1,482.43 | 140.43% |
| 62803.8 Building Maintenance | 4,609.67 | 7,333.33 | -2,723.66 | 62.86% |
| Total 62803.9 Buildings | \$ 10,018.42 | \$ 15,125.00 | -\$ 5,106.58 | 66.24% |
| 62804.1 Utilities | | | | |
| 62806 Electricity | 11,516.37 | 12,833.33 | -1,316.96 | 89.74% |
| 62807 Gas and Oil | 3,763.92 | 4,812.50 | -1,048.58 | 78.21% |
| 62808 Exterminator | 1,200.00 | 1,050.00 | 150.00 | 114.29% |
| 62850 Recycling Svcs | 216.00 | 110.00 | 106.00 | 196.36% |
| 62885 Water/Sewer | 2,282.71 | 2,383.33 | -100.62 | 95.78% |
| Total 62804.1 Utilities | \$ 18,979.00 | \$ 21,189.16 | -\$ 2,210.16 | 89.57% |

| | | | | | | | |
|---|----|-----------|----|-----------|-----|-----------|---------|
| Total 62800 Facilities and Equipment | \$ | 63,565.68 | \$ | 67,456.08 | -\$ | 3,890.40 | 94.23% |
| 63000 Program Ministry Expenses | | | | | | | |
| 63150 Christian Education | | | | | | | |
| 63150.1 Children | | 80.95 | | 91.67 | | -10.72 | 88.31% |
| 63150.2 Adults | | | | 91.67 | | -91.67 | 0.00% |
| 63152 Supplies | | | | 91.67 | | -91.67 | 0.00% |
| 63153 Youth Expense | | 480.25 | | 440.00 | | 40.25 | 109.15% |
| Total 63150 Christian Education | \$ | 561.20 | \$ | 715.01 | -\$ | 153.81 | 78.49% |
| 63200 Music | | | | | | | |
| 62160 Contract Musician | | 925.00 | | 916.67 | | 8.33 | 100.91% |
| 62160.1 Bell Program | | | | 91.67 | | -91.67 | 0.00% |
| Total 63200 Music | \$ | 5,539.91 | \$ | 5,133.34 | \$ | 406.57 | 107.92% |
| 63300 Worship | | | | | | | |
| 1212 Supply Clergy | | 200.00 | | | | 200.00 | |
| 63300.3 Speaker Honorarium | | 200.00 | | | | 200.00 | |
| Total 63300 Worship | \$ | 882.54 | \$ | 1,375.00 | -\$ | 492.46 | 64.18% |
| 63550 Membership | | | | | | | |
| 63550 Membership | | 69.71 | | 91.67 | | -21.96 | 76.04% |
| 63650 Hospitality | | | | | | | |
| 63650 Hospitality | | 654.82 | | 916.67 | | -261.85 | 71.43% |
| 63660 Blue Ridge Pride Marketing | | | | | | | |
| 63660 Blue Ridge Pride Marketing | | 275.00 | | 300.00 | | -25.00 | 91.67% |
| Total 63000 Program Ministry Expenses | \$ | 7,983.18 | \$ | 8,531.69 | -\$ | 548.51 | 93.57% |
| 63700 Meetings and Tithes (UCC) | | | | | | | |
| 63700.1 membership fee UCC | | 294.00 | | 350.00 | | -56.00 | 84.00% |
| 63703 OCWM | | 5,250.00 | | 5,250.00 | | 0.00 | 100.00% |
| 63703.1 Meeting attendance-pastor | | | | 183.33 | | -183.33 | 0.00% |
| 63703.2 Meeting attendance - other | | | | 91.67 | | -91.67 | 0.00% |
| 63703.3 Transition/Search | | 197.51 | | 916.67 | | -719.16 | 21.55% |
| 63703.4 Board Meetings | | 445.26 | | | | 445.26 | |
| Total 63700 Meetings and Tithes (UCC) | \$ | 6,186.77 | \$ | 6,791.67 | -\$ | 604.90 | 91.09% |
| 63704 Benevolence | | | | | | | |
| 63704-1 Pastor Disc | | 305.00 | | 458.33 | | -153.33 | 66.55% |
| Total 63704 Benevolence | \$ | 3,305.00 | \$ | 3,208.33 | \$ | 96.67 | 103.01% |
| 65000 Operations | | | | | | | |
| 65000.1 AV Tech contractor | | 3,489.43 | | 4,532.00 | | -1,042.57 | 77.00% |
| 65002 Dues and Subscriptions | | 135.00 | | 91.67 | | 43.33 | 147.27% |
| 65005 Bank charges | | | | | | | |
| 65005.1 vanco offset and fees | | 981.53 | | 1,100.00 | | -118.47 | 89.23% |
| Total 65005 Bank charges | \$ | 1,241.53 | \$ | 1,100.00 | \$ | 141.53 | 112.87% |
| 65020 Postage, Mailing Service | | | | | | | |
| 65020 Postage, Mailing Service | | 613.00 | | 595.83 | | 17.17 | 102.88% |
| 65035 Copier Lease/Service Agreement | | | | | | | |
| 65035 Copier Lease/Service Agreement | | 8,555.60 | | 8,250.00 | | 305.60 | 103.70% |
| 65040 Office Supplies | | | | | | | |
| 65040 Office Supplies | | 2,294.03 | | 1,833.33 | | 460.70 | 125.13% |
| 65043 Computer Online Services | | | | | | | |
| 65043 Computer Online Services | | 2,874.63 | | 2,108.33 | | 766.30 | 136.35% |
| 65045 Computer Hardware and Maint. | | | | | | | |
| 65045 Computer Hardware and Maint. | | 3,994.70 | | 2,291.67 | | 1,703.03 | 174.31% |
| 65050 Telephone, Telecommunications | | | | | | | |
| 65050 Telephone, Telecommunications | | 3,383.15 | | 3,300.00 | | 83.15 | 102.52% |
| 65950 Insurance Expense | | | | | | | |
| 65950 Insurance Expense | | 11,447.25 | | 11,760.00 | | -312.75 | 97.34% |
| Total 65000 Operations | \$ | 38,028.32 | \$ | 35,862.83 | \$ | 2,165.49 | 106.04% |
| 65100 Other Types of Expenses | | | | | | | |
| 65110 Advertising Expenses | | 287.00 | | 1,833.33 | | -1,546.33 | 15.65% |
| 65130 Racial Justice Consultation | | 100.00 | | 91.67 | | 8.33 | 109.09% |
| Total 65100 Other Types of Expenses | \$ | 387.00 | \$ | 1,925.00 | -\$ | 1,538.00 | 20.10% |
| 66000 Payroll Expenses | | | | | | | |
| 66100 Salaries | | 180.25 | | 412.50 | | -232.25 | 43.70% |
| 66101 Pastor Salary | | | | | | | |
| 66101 Pastor Salary | | 24,350.04 | | 24,349.98 | | 0.06 | 100.00% |
| 66103 Music Coordinator | | | | | | | |
| 66103 Music Coordinator | | 18,933.86 | | 18,933.75 | | 0.11 | 100.00% |
| 66103.1 Accompanist | | | | | | | |
| 66103.1 Accompanist | | 13,502.50 | | 13,502.50 | | 0.00 | 100.00% |

| | | | | |
|--|----------------------|----------------------|---------------------|----------------|
| 66107 Admin Coordinator Salary | 38,295.62 | 38,295.58 | 0.04 | 100.00% |
| 66109 Youth Coordinator Salary | 9,009.00 | 9,009.00 | 0.00 | 100.00% |
| Total 66100 Salaries | \$ 104,091.02 | \$ 104,090.81 | \$ 0.21 | 100.00% |
| 66200 Health Insurance | | | | |
| 66200.2 Health Ins - Admin | 8,261.00 | 8,261.00 | 0.00 | 100.00% |
| 66201 Pastor Health and Dental | 1,014.00 | 1,014.00 | 0.00 | 100.00% |
| Total 66200 Health Insurance | \$ 9,275.00 | \$ 9,275.00 | \$ 0.00 | 100.00% |
| 66300 Pension Expense | | | | |
| 66301 Pastor Pension | 6,416.74 | 6,416.67 | 0.07 | 100.00% |
| 66307 Admin Coordinator Pension | 2,899.30 | 3,063.50 | -164.20 | 94.64% |
| Total 66300 Pension Expense | \$ 9,316.04 | \$ 9,480.17 | -\$ 164.13 | 98.27% |
| 66400 Housing Allowance | | | | |
| 66401 Pastor Housing | 37,950.00 | 37,950.00 | 0.00 | 100.00% |
| Total 66400 Housing Allowance | \$ 37,950.00 | \$ 37,950.00 | \$ 0.00 | 100.00% |
| 66500 Life/Disability Insurance | 190.83 | 288.75 | -97.92 | 66.09% |
| 66600 Employer Taxes | 0.00 | | | |
| 66601 Pastor Taxes | | 2,773.14 | -2,773.14 | 0.00% |
| 66605 Employer taxes non-clergy | 6,896.65 | 6,100.42 | 796.23 | 113.05% |
| Total 66600 Employer Taxes | \$ 6,896.65 | \$ 8,873.56 | -\$ 1,976.91 | 77.72% |
| Total 66000 Payroll Expenses | \$ 167,899.79 | \$ 170,370.79 | -\$ 2,471.00 | 98.55% |
| 68300 Business Expense | | | | |
| 65900 Miscellaneous Expense | 110.00 | | 110.00 | |
| 68300.1 Continuing Ed Pastor | | 458.33 | -458.33 | 0.00% |
| 68300.2 Continuing Ed - Other | | 183.33 | -183.33 | 0.00% |
| 68301 Staff mileage | | 183.33 | -183.33 | 0.00% |
| 68301.1 Pastor's Bus. Exp | 232.45 | 458.33 | -225.88 | 50.72% |
| Total 68300 Business Expense | \$ 342.45 | \$ 1,283.32 | -\$ 940.87 | 26.68% |
| Total Expenses | \$ 300,954.19 | \$ 309,363.04 | -\$ 8,408.85 | 97.28% |
| Net Operating Income | \$ 21,876.89 | \$ 4,448.29 | \$ 17,428.60 | |

Income & Expense Report

November 30, 2023

| | Actual |
|--------------------------------------|----------------------|
| Income | |
| Personal Giving Plan | \$ 20,177.04 |
| Plate | \$ 2,075.00 |
| Rental | \$ 5,203.60 |
| Miscellaneous and Sales Tax Reimb. | \$ - |
| Total Income | \$ 27,455.64 |
| Expenses | |
| Benevolences | \$ - |
| Contract Services | \$ 1,202.00 |
| Facilities and Equipment | \$ 7,156.10 |
| Prog. Committees | \$ 1,143.57 |
| Meetings and Tithes (UCC) | \$ 1,312.50 |
| Office Administration and Operations | \$ 2,333.12 |
| Wages and Benefits | \$ 15,629.09 |
| Business Expense | \$ - |
| Other Types of Expenses | \$ - |
| Total Expenses | \$ 28,776.38 |
| Net Income | \$ (1,320.74) |

| 2023 YTD | | |
|----------------------|----------------------|---------------------|
| Budget | Actual | Diff. |
| \$ 256,894.67 | \$ 255,793.45 | \$ (1,101.22) |
| \$ 18,333.33 | \$ 25,559.04 | \$ 7,225.71 |
| \$ 36,083.33 | \$ 38,898.55 | \$ 2,815.22 |
| \$ 2,500.00 | \$ 2,580.04 | \$ 80.04 |
| \$ 313,811.33 | \$ 322,831.08 | \$ 9,019.75 |
| \$ 3,208.33 | \$ 3,305.00 | \$ (96.67) |
| \$ 13,933.33 | \$ 13,256.00 | \$ 677.33 |
| \$ 67,456.08 | \$ 63,565.68 | \$ 3,890.40 |
| \$ 8,531.69 | \$ 7,983.18 | \$ 548.51 |
| \$ 6,791.67 | \$ 6,186.77 | \$ 604.90 |
| \$ 35,862.83 | \$ 38,028.32 | \$ (2,165.49) |
| \$ 170,370.79 | \$ 167,899.79 | \$ 2,471.00 |
| \$ 1,283.32 | \$ 342.45 | \$ 940.87 |
| \$ 1,925.00 | \$ 387.00 | \$ 1,538.00 |
| \$ 309,363.04 | \$ 300,954.19 | \$ 8,408.85 |
| \$ 4,448.29 | \$ 21,876.89 | \$ 17,428.60 |

| Annual | |
|----------------------|--|
| Budget | % (remaining)/available |
| \$ 280,000.00 | -9% |
| \$ 20,000.00 | 28% |
| \$ 39,000.00 | 0% |
| \$ 2,500.00 | 3% |
| \$ 341,500.00 | -5% |
| \$ 3,500.00 | 6% |
| \$ 15,200.00 | 13% |
| \$ 73,943.00 | 14% |
| \$ 9,800.00 | 19% |
| \$ 6,900.00 | 10% |
| \$ 38,054.00 | 0% |
| \$ 188,973.79 | 11% |
| \$ 1,400.00 | 76% |
| \$ 2,100.00 | 82% |
| \$ 339,870.79 | 11% |
| \$ 1,629.21 | should be at 8.33% of budget remaining |

Office administration and operations is over most notably in computer hardware and maintenance. A new accounting computer was just purchased for about \$850

Benevolence annual budget is \$3000 benevolence and \$500 pastor discretionary. Of these amounts \$3000 benevolence and \$305 pastor discretionary has been expensed.

Cash Report

11/30/2023

Beginning Cash Balances
10/31/2023

| | | |
|----------------------------|----|------------------|
| Operating | \$ | 3,143.32 |
| | \$ | <u>3,143.32</u> |
| Trustee | | |
| prepaid 2022 funds | \$ | 26,700.00 |
| Geothermal reserve | \$ | 3,000.00 |
| Ministry Fund Escrow | \$ | <u>12,030.69</u> |
| TOTAL Trustee funds | \$ | <u>41,730.69</u> |
| Total Assets | \$ | 44,874.01 |
| | | |
| Credit Cards Due | \$ | 2,132.86 |
| Other special funds | \$ | 12,030.69 |
| Payroll Liabilities | \$ | 1,569.31 |
| Deposits Held-Keys | \$ | <u>2,197.00</u> |
| Total Liability | \$ | 17,929.86 |
| | | |
| Ending Balance | \$ | 26,944.15 |

Cash Balance as of
11/30/2023

| | | |
|----------------------------|----|------------------|
| Operating | \$ | 4,025.66 |
| | \$ | <u>4,025.66</u> |
| Trustee | | |
| prepaids 2022 | \$ | 26,700.00 |
| Geothermal reserve | \$ | 3,000.00 |
| Ministry Fund Escrow | \$ | <u>11,675.58</u> |
| TOTAL Trustee funds | \$ | <u>41,375.58</u> |
| Total Assets | \$ | 45,401.24 |
| | | |
| Credit Cards Due | \$ | 2,690.73 |
| Other special funds | \$ | 11,675.58 |
| Payroll Liabilities | \$ | 3,501.02 |
| Deposits Held-Keys | \$ | <u>2,197.00</u> |
| Total Liability | \$ | 20,064.33 |
| | | |
| Ending Balance | \$ | 25,336.91 |

| Fund Balances | |
|-------------------------------|---------------------|
| Benevolence Van Fund | \$ 3,067.80 |
| Nursery Renovation Fund | \$ - |
| Gardening/Plants Fund | \$ - |
| Handbell Fund | \$ 828.72 |
| Undesignated Benevolence Fund | \$ 385.43 |
| Feed Our Neighbors | \$ 100.00 |
| Racial Justice Fund | \$ 690.00 |
| Flower Fund | \$ 84.43 |
| Springbank Retreat | \$ 73.00 |
| Stir The Soul | \$ 169.00 |
| Parameters Fund | \$ 75.00 |
| Care and Share Fund | \$ 3,052.37 |
| Food/School/Prison Ministries | \$ 1,017.88 |
| Laundry Love | \$ 1,780.55 |
| Earth Team | \$ 351.40 |
| TOTAL SPECIAL FUNDS | \$ 11,675.58 |

2023 Building Fund

11/30/2023

| Building fund cash beginning balance 1/1/23 | Cash Received YTD 2023 | Cash Out YTD 2023* | Building Fund Cash Current Balance |
|---|------------------------|--------------------|------------------------------------|
| \$ 38,400 | \$ 26,717 | \$ (36,682) | \$ 28,436 |

| Building Fund Pledges 2023 | Building Fund Pledges and Gifts received YTD 2023 | Open Building Fund Pledges 2023 |
|----------------------------|---|---------------------------------|
| \$ 31,310 | \$ 26,717 | \$ 4,593 |

| Original Mortgage balance | Mortgage principal paid to date | Mortgage principal balance | Mortgage interest paid to date | Remaining Mortgage payments due 2023 |
|---------------------------|---------------------------------|----------------------------|--------------------------------|--------------------------------------|
| \$ 362,772 | \$ 80,097 | \$ 282,675 | \$ 49,035 | \$ 1,651 |

| Building Fund Cash Current Balance | Open Building Fund Pledges 2023 | Remaining Mortgage payments due 2023 | Total expected funds balance at end of 2023 |
|------------------------------------|---------------------------------|--------------------------------------|---|
| \$ 28,436 | \$ 4,593 | \$ (1,651) | \$ 31,377 |

****Building Fund Cash Out Detail**

| | |
|---------------------|--|
| \$ 5,775.00 | 50% deposit on HVAC for education building |
| \$ 5,075.00 | balance on HVAC for education building |
| \$ 820.00 | various expenses for sound system in sanctuary |
| \$ 2,157.38 | 50% of solar inverter |
| \$ 2,357.82 | solar inverter final billing |
| \$ 2,330.89 | WNC AV new microphone system and install |
| \$ 18,165.73 | mortgage payments 2023 |
| <u>\$ 36,681.82</u> | |

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST

Balance Sheet

As of November 30, 2023

| | Total |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 10000 Operating account | 4,025.66 |
| 10200 Building Fund Account | 28,329.12 |
| 10500 Trustee Account | 0.00 |
| 10500.1 Ministry Fund Escrow Account | 11,669.58 |
| 10500.2 Prepays in Trustee | 26,700.00 |
| 10500.3 Geothermal Reserve | 3,000.00 |
| Total 10500 Trustee Account | \$ 41,369.58 |
| 45300 Fidelity Investments | 107.41 |
| Total Bank Accounts | \$ 73,831.77 |
| Total Current Assets | \$ 73,831.77 |
| TOTAL ASSETS | \$ 73,831.77 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| 21000 Bank of Asheville Visa (0034) | 2,690.73 |
| Total Credit Cards | \$ 2,690.73 |
| Other Current Liabilities | |
| 24000 Payroll Liabilities | 0.00 |
| 24400 Payroll Liabilities; Fed W/H | 1,653.28 |
| 24500 Payroll Liabilities; Pension | 1,166.68 |
| 24600 Payroll Liabilities; Insurance | 583.85 |
| NC Unemployment Tax | 97.21 |
| Total 24000 Payroll Liabilities | \$ 3,501.02 |
| 26000 Deposits Held | 0.00 |
| 26100 Deposits Held - Keys | 2,197.00 |
| Total 26000 Deposits Held | \$ 2,197.00 |
| 27206 5 YR ARM | 282,674.65 |
| Total Other Current Liabilities | \$ 288,372.67 |
| Total Current Liabilities | \$ 291,063.40 |
| Total Liabilities | \$ 291,063.40 |
| Equity | |
| 30000 Opening Balance Equity | 38,733.09 |
| 31500 Temp. Restricted Net Assets | 242.00 |
| 31520 Food/School Ministry | 1,017.88 |
| 31550 Earth Team | 351.40 |
| 31551 Racial Justice Fund | 690.00 |
| 31556 Memorial Funds | 20.00 |
| 31561 Benevolence Van Fund | 3,067.80 |
| 31563 Undesignated Benevolence | 385.43 |
| 31564 Feed Our Neighbors | 100.00 |
| 31565 Flower Fund | 84.43 |
| 31566 Handbell Fund | 828.72 |
| 31663 Care and Share Fund | 3,052.37 |
| 31664 Paraments Fund | 75.00 |
| 44444 Laundry Love Balance | 1,780.55 |
| Total 31500 Temp. Restricted Net Assets | \$ 11,695.58 |
| 32000 Unrestricted Net Assets | -285,858.40 |
| Net Income | 18,198.10 |
| Total Equity | -\$ 217,231.63 |
| TOTAL LIABILITIES AND EQUITY | \$ 73,831.77 |