

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST

Balance Sheet

As of May 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Operating account	2,878.96
10200 Building Fund Account	14,114.92
10500 Trustee Account	0.00
10500.1 Ministry Fund Escrow Account	15,204.11
10500.4 Prepaids 2024	66,764.70
Total 10500 Trustee Account	\$ 81,968.81
45300 Fidelity Investments	109.66
Total Bank Accounts	\$ 99,072.35
Other Current Assets	
Term Certificate UCC Cornerstone	20,000.00
Total Other Current Assets	\$ 20,000.00
Total Current Assets	\$ 119,072.35
TOTAL ASSETS	\$ 119,072.35
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
21000 Bank of Asheville Visa (0034)	3,007.95
Total Credit Cards	\$ 3,007.95
Other Current Liabilities	
24000 Payroll Liabilities	
24300 Payroll Liabilities; NC W/H	536.00
24400 Payroll Liabilities; Fed W/H	1,901.72
24500 Payroll Liabilities; Pension	1,098.18
24600 Payroll Liabilities; Insurance	1,208.59
NC Unemployment Tax	121.44
Total 24000 Payroll Liabilities	\$ 4,865.93
26000 Deposits Held	
26100 Deposits Held - Keys	2,197.00
Total 26000 Deposits Held	\$ 2,197.00
27206 5 YR ARM	279,810.08
Total Other Current Liabilities	\$ 286,873.01
Total Current Liabilities	\$ 289,880.96
Total Liabilities	\$ 289,880.96
Equity	
30000 Opening Balance Equity	37,451.79
31500 Temp. Restricted Net Assets	342.00
31520 Food/School Ministry	2,367.13
31550 Earth Team	471.40
31551 Racial Justice Fund	2,215.00
31556 Memorial Funds	125.00
31561 Benevolence Van Fund	3,067.80
31563 Undesignated Benevolence	505.43
31565 Flower Fund	187.92
31566 Handbell Fund	619.89
31569 Choral Scholars Fund	595.00
31663 Care and Share Fund	2,595.41
44444 Laundry Love Balance	2,112.13
Total 31500 Temp. Restricted Net Assets	\$ 15,204.11
32000 Unrestricted Net Assets	-258,550.70
Net Income	35,086.19
Total Equity	-\$ 170,808.61
TOTAL LIABILITIES AND EQUITY	\$ 119,072.35

Income & Expense Report

05/31/2024

	Actual
Income	
Personal Giving Plan	\$ 25,995.02
Plate	\$ 649.25
Rental	\$ 2,602.70
Miscellaneous and Sales Tax Reimb.	\$ -
Transfers from Reserves	\$ 3,480.00
Total Income	\$ 32,726.97
Expenses	
Benevolences	\$ 1,000.00
Contract Services/Acct Review Fees	\$ 1,220.60
Facilities and Equipment	\$ 4,048.61
Prog. Committees	\$ 899.35
Meetings and Tithes (UCC)	\$ 32.45
Office Administration and Operations	\$ 1,991.07
Wages and Benefits	\$ 16,198.12
Business Expense	\$ 77.39
Other Types of Expenses	\$ 3,480.00
Total Expenses	\$ 28,947.59
Net Income	\$ 3,779.38

2024 YTD		
Budget	Actual	Diff.
\$ 138,015.85	\$ 170,009.95	\$ 31,994.10
\$ 10,416.65	\$ 4,885.22	\$ (5,531.43)
\$ 17,708.30	\$ 15,882.20	\$ (1,826.10)
\$ 1,041.65	\$ 1,254.78	\$ 213.13
\$ 6,250.00	\$ 9,908.00	\$ 3,658.00
\$ 173,432.45	\$ 201,940.15	\$ 28,507.70
\$ 3,541.70	\$ 2,200.00	\$ 1,341.70
\$ 8,454.60	\$ 6,163.30	\$ 2,291.30
\$ 33,734.15	\$ 34,334.29	\$ (600.14)
\$ 6,374.90	\$ 2,319.86	\$ 4,055.04
\$ 9,604.10	\$ 1,966.67	\$ 7,637.43
\$ 17,088.75	\$ 19,337.12	\$ (2,248.37)
\$ 92,424.35	\$ 80,990.58	\$ 11,433.77
\$ 583.40	\$ 77.39	\$ 506.01
\$ 958.35	\$ 3,480.00	\$ (2,521.65)
\$ 172,764.30	\$ 150,869.21	\$ 21,895.09
\$ 668.15	\$ 51,070.94	\$ 50,402.79

Annual	
Budget	% (remaining)/available
\$ 330,638.00	-49%
\$ 25,000.00	-80%
\$ 42,500.00	-63%
\$ 2,500.00	-50%
\$ 15,000.00	-34%
\$ 415,638.00	-51%
\$ 8,500.00	74%
\$ 20,291.00	70%
\$ 80,962.00	58%
\$ 15,300.00	85%
\$ 23,050.00	91%
\$ 41,013.00	53%
\$ 221,818.62	63%
\$ 1,400.00	94%
\$ 2,300.00	-51%
\$ 414,634.62	64%
\$ 1,003.38	should be at 58.33% remaining YTD

Painting of the back wall of the building was paid from 2023 reserves as well as a portion of a going away gift for Gene. Painting expense is part of Facilities and Equipment expense and Gene's gift is other types of expenses.

At the time of this report we had not received Asheville Pro Kitchen's May rent.

Office Administration and Operations is over because insurance is paid semi annually and a payment for our commercial package was just made, in addition to the cost for insurance having increased above that anticipated and budgeted by about \$2600 for the year. Also there have been more than anticipated computer expenses.

Cash Report

5/31/2024

Beginning Cash Balances
4/30/2024

Operating	\$	7,141.08
	\$	7,141.08
Trustee		
prepaid 2023 funds	\$	19,990.70
prepaid 2024	\$	56,654.00
Geothermal reserve	\$	3,000.00
Ministry Fund Escrow	\$	15,350.11
TOTAL Trustee funds	\$	94,994.81

Total Assets **\$ 102,135.89**

Credit Cards Due	\$	3,863.47
Other special funds	\$	15,350.11
Payroll Liabilities	\$	1,723.42
Deposits Held-Keys	\$	2,222.00
Total Liability	\$	23,159.00

Ending Balance **\$ 78,976.89**

Cash Balance as of
5/31/2024

Operating	\$	2,878.96
	\$	2,878.96
Trustee		
prepaids 2023	\$	-
prepaids 2024	\$	66,764.70
Geothermal reserve	\$	-
Ministry Fund Escrow	\$	15,204.11
TOTAL Trustee funds	\$	81,968.81

Term Certificate UCC Cornerstone \$ 20,000.00

\$ 104,847.77

Credit Cards Due	\$	3,007.95
Other special funds	\$	15,204.11
Payroll Liabilities	\$	4,865.93
Deposits Held-Keys	\$	2,197.00
	\$	25,274.99

Ending Balance **\$ 79,572.78**

number of months average \$35K expense 2.27

Fund Balances	
Benevolence Van Fund	\$ 3,067.80
Handbell Fund	\$ 619.89
Memorial Funds	\$ 125.00
Choral Scholars Fund	\$ 595.00
Undesignated Benevolence Fund	\$ 505.43
Feed Our Neighbors	\$ -
Racial Justice Fund	\$ 2,215.00
Flower Fund	\$ 187.92
Springbank Retreat	\$ 73.00
Stir The Soul	\$ 269.00
Paraments Fund	\$ -
Care and Share Fund	\$ 2,595.41
Food/School/Prison Ministries	\$ 2,367.13
Laundry Love	\$ 2,112.13
Earth Team	\$ 471.40
TOTAL SPECIAL FUNDS	\$ 15,204.11

2024 Building Fund

5/31/2024

Building fund cash beginning balance 1/1/24	Cash Received YTD 2024	Cash Out YTD 2024*	Building Fund Cash Current Balance
\$ 31,399	\$ 14,132	\$ (31,307)	\$ 14,225

Building Fund Pledges 2024	Building Fund Pledges and Gifts received YTD 2024	Open Building Fund Pledges 2024
\$ 33,710	\$ 13,476	\$ 20,234

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2024
\$ 362,772	\$ 83,002	\$ 279,770	\$ 56,032	\$ 11,560

Building Fund Cash Current Balance	Open Building Fund Pledges 2024	Remaining Mortgage payments due 2024	Total expected funds balance at end of 2024
\$ 14,225	\$ 20,234	\$ (11,560)	\$ 22,899

****Building Fund Cash Out Detail**

\$ 2,612.50	1/2 payment for fire escape painting
\$ 2,612.50	2/2 payment for fire escape painting
\$ 17,824.55	heat pump for education building
\$ 8,257.15	mortgage payments 2024
<u>\$ 31,306.70</u>	

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST
Budget vs. Actuals: FY_2024
 January - May, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
41000 Rental/Other Giving			0.00	
46000 Rental Income			0.00	
46100 Property Usage	15,682.20	16,666.65	-984.45	94.09%
46150 Weddings	200.00	1,041.65	-841.65	19.20%
Total 46100 Property Usage	\$ 15,882.20	\$ 17,708.30	-\$ 1,826.10	89.69%
Total 46000 Rental Income	\$ 15,882.20	\$ 17,708.30	-\$ 1,826.10	89.69%
Total 41000 Rental/Other Giving	\$ 15,882.20	\$ 17,708.30	-\$ 1,826.10	89.69%
41420 Pledges	170,009.95	138,015.85	31,994.10	123.18%
41450 Donations through Plate	4,885.22	10,416.65	-5,531.43	46.90%
45000 Investments			0.00	
45100 Interest Income - Trustee Acc	6.41		6.41	
Total 45000 Investments	\$ 6.41	\$ 0.00	\$ 6.41	
46500 NC Sales Tax Reimbursement	1,248.37	1,041.65	206.72	119.85%
46501 Transfers from Reserves	9,908.00	6,250.00	3,658.00	158.53%
Total Income	\$ 201,940.15	\$ 173,432.45	\$ 28,507.70	116.44%
Gross Profit	\$ 201,940.15	\$ 173,432.45	\$ 28,507.70	116.44%
Expenses				
62100 Contract Services			0.00	
62110 Accounting Fees	5,500.00	5,500.00	0.00	100.00%
62120 Childcare Contract Labor	663.30	871.25	-207.95	76.13%
62121 Audit/Review Expense		2,083.35	-2,083.35	0.00%
Total 62100 Contract Services	\$ 6,163.30	\$ 8,454.60	-\$ 2,291.30	72.90%
62800 Facilities and Equipment			0.00	
62802.1 Grounds			0.00	
62802.2 Grounds Maintenance	1,631.56	833.35	798.21	195.78%
Total 62802.1 Grounds	\$ 1,631.56	\$ 833.35	\$ 798.21	195.78%
62803 Repairs and Maintenance			0.00	
62803.2 Facilities upkeep expense	1,868.21	3,750.00	-1,881.79	49.82%
62803.3 Kitchen Supplies	474.08	625.00	-150.92	75.85%
Total 62803.2 Facilities upkeep expense	\$ 2,342.29	\$ 4,375.00	-\$ 2,032.71	53.54%
62811 Building and Grounds Supervisor	6,241.05	8,710.00	-2,468.95	71.65%
62811.2 Weekend Janitor	4,201.26	3,961.65	239.61	106.05%
Total 62803 Repairs and Maintenance	\$ 12,784.60	\$ 17,046.65	-\$ 4,262.05	75.00%
62803.9 Buildings			0.00	
62803.1 Contingency Repair Expense	-1,594.07	1,041.65	-2,635.72	-153.03%
62803.6 Repair with outside contractors	642.00	833.35	-191.35	77.04%
62803.7 Building Repair	396.13	1,666.65	-1,270.52	23.77%
62803.8 Building Maintenance	8,854.95	3,333.35	5,521.60	265.65%
Total 62803.9 Buildings	\$ 8,299.01	\$ 6,875.00	\$ 1,424.01	120.71%
62804.1 Utilities			0.00	
62806 Electricity	6,431.30	5,416.65	1,014.65	118.73%
62807 Gas and Oil	2,557.95	1,875.00	682.95	136.42%
62808 Exterminator	800.00	500.00	300.00	160.00%
62850 Recycling Svcs	108.00	104.15	3.85	103.70%
62885 Water/Sewer	1,721.87	1,083.35	638.52	158.94%
Total 62804.1 Utilities	\$ 11,619.12	\$ 8,979.15	\$ 2,639.97	129.40%
Total 62800 Facilities and Equipment	\$ 34,334.29	\$ 33,734.15	\$ 600.14	101.78%
63000 Program Ministry Expenses			0.00	
63150 Christian Education			0.00	
63150.1 Children	69.70	41.65	28.05	167.35%
63150.2 Adults		41.65	-41.65	0.00%
63152 Supplies		41.65	-41.65	0.00%
63153 Youth Expense	143.20	625.00	-481.80	22.91%
Total 63150 Christian Education	\$ 212.90	\$ 749.95	-\$ 537.05	28.39%
63200 Music	523.88	1,875.00	-1,351.12	27.94%
62160 Contract Musician	950.00	416.65	533.35	228.01%
62160.1 Bell Program	0.00	1,500.00	-1,500.00	0.00%
Total 63200 Music	\$ 1,473.88	\$ 3,791.65	-\$ 2,317.77	38.87%
63300 Worship	208.23	833.35	-625.12	24.99%
1212 Supply Clergy		416.65	-416.65	0.00%
Total 63300 Worship	\$ 208.23	\$ 1,250.00	-\$ 1,041.77	16.66%
63550 Membership		41.65	-41.65	0.00%

63650 Hospitality	424.85	416.65	8.20	101.97%
63660 Blue Ridge Pride Marketing		125.00	-125.00	0.00%
Total 63000 Program Ministry Expenses	\$ 2,319.86	\$ 6,374.90	-\$ 4,055.04	36.39%
63700 Meetings and Tithes (UCC)			0.00	
63700.1 membership fee UCC	294.00	145.85	148.15	201.58%
63703 OCWM	1,375.00	2,291.65	-916.65	60.00%
63703.1 Meeting attendance-pastor		41.65	-41.65	0.00%
63703.2 Meeting attendance - other		41.65	-41.65	0.00%
63703.3 Transition/Search	32.45	416.65	-384.20	7.79%
63703.5 Pastor Settlement Costs		6,250.00	-6,250.00	0.00%
Total 63703.3 Transition/Search	\$ 32.45	\$ 6,666.65	-\$ 6,634.20	0.49%
63703.4 Board Meetings	265.22	416.65	-151.43	63.66%
Total 63700 Meetings and Tithes (UCC)	\$ 1,966.67	\$ 9,604.10	-\$ 7,637.43	20.48%
63704 Benevolence	2,000.00	3,333.35	-1,333.35	60.00%
63704-1 Pastor Disc	200.00	208.35	-8.35	95.99%
Total 63704 Benevolence	\$ 2,200.00	\$ 3,541.70	-\$ 1,341.70	62.12%
65000 Operations			0.00	
65000.1 AV Tech contractor	1,417.05	2,122.10	-705.05	66.78%
65002 Dues and Subscriptions		83.35	-83.35	0.00%
65005 Bank charges	125.00	125.00	0.00	100.00%
65005.1 vanco offset and fees	365.65	416.65	-51.00	87.76%
Total 65005 Bank charges	\$ 490.65	\$ 541.65	-\$ 51.00	90.58%
65020 Postage, Mailing Service	368.00	270.85	97.15	135.87%
65035 Copier Lease/Service Agreement	3,870.83	3,750.00	120.83	103.22%
65040 Office Supplies	1,389.43	1,041.65	347.78	133.39%
65043 Computer Online Services	1,572.28	1,041.65	530.63	150.94%
65045 Computer Hardware and Maint.	1,811.93	1,250.00	561.93	144.95%
65050 Telephone, Telecommunications	1,695.70	1,666.65	29.05	101.74%
65950 Insurance Expense	6,721.25	5,320.85	1,400.40	126.32%
Total 65000 Operations	\$ 19,337.12	\$ 17,088.75	\$ 2,248.37	113.16%
65100 Other Types of Expenses	3,480.00		3,480.00	
65110 Advertising Expenses		833.35	-833.35	0.00%
65130 Racial Justice Consultation		125.00	-125.00	0.00%
Total 65100 Other Types of Expenses	\$ 3,480.00	\$ 958.35	\$ 2,521.65	363.12%
66000 Payroll Expenses		187.50	-187.50	0.00%
66100 Salaries			0.00	
66101 Pastor Salary	12,791.70	17,761.35	-4,969.65	72.02%
66103 Music Coordinator	12,500.00	12,500.00	0.00	100.00%
66107 Admin Coordinator Salary	21,666.70	21,666.65	0.05	100.00%
66109 Youth Coordinator Salary	4,217.90	4,217.90	0.00	100.00%
Total 66100 Salaries	\$ 51,176.30	\$ 56,145.90	-\$ 4,969.60	91.15%
66200 Health Insurance			0.00	
66200.2 Health Ins - Admin	3,870.00	3,870.00	0.00	100.00%
66201 Pastor Health and Dental	873.50	9,619.95	-8,746.45	9.08%
Total 66200 Health Insurance	\$ 4,743.50	\$ 13,489.95	-\$ 8,746.45	35.16%
66300 Pension Expense			0.00	
66301 Pastor Pension	2,916.70	3,861.80	-945.10	75.53%
66307 Admin Coordinator Pension	1,733.30	1,733.35	-0.05	100.00%
Total 66300 Pension Expense	\$ 4,650.00	\$ 5,595.15	-\$ 945.15	83.11%
66400 Housing Allowance			0.00	
66401 Pastor Housing	17,250.00	12,125.00	5,125.00	142.27%
Total 66400 Housing Allowance	\$ 17,250.00	\$ 12,125.00	\$ 5,125.00	142.27%
66500 Life/Disability Insurance		325.00	-325.00	0.00%
66501 Pastor Life Ins.		335.65	-335.65	0.00%
Total 66500 Life/Disability Insurance	\$ 0.00	\$ 660.65	-\$ 660.65	0.00%
66600 Employer Taxes			0.00	
66601 Pastor Taxes		1,283.80	-1,283.80	0.00%
66605 Employer taxes non-clergy	3,170.78	2,936.40	234.38	107.98%
Total 66600 Employer Taxes	\$ 3,170.78	\$ 4,220.20	-\$ 1,049.42	75.13%
Total 66000 Payroll Expenses	\$ 80,990.58	\$ 92,424.35	-\$ 11,433.77	87.63%
68300 Business Expense			0.00	
68300.1 Continuing Ed Pastor		208.35	-208.35	0.00%
68300.2 Continuing Ed - Other		83.35	-83.35	0.00%
68301 Staff mileage		83.35	-83.35	0.00%
68301.1 Pastor's Bus. Exp	77.39	208.35	-130.96	37.14%
Total 68300 Business Expense	\$ 77.39	\$ 583.40	-\$ 506.01	13.27%
Total Expenses	\$ 150,869.21	\$ 172,764.30	-\$ 21,895.09	87.33%
Net Operating Income	\$ 51,070.94	\$ 668.15	\$ 50,402.79	7643.63%