

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST

Balance Sheet

As of March 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Operating account	252.08
10200 Building Fund Account	13,827.34
10500 Trustee Account	0.00
10500.1 Ministry Fund Escrow Account	15,732.62
10500.2 Prepays in Trustee 2023	23,204.70
10500.3 Geothermal Reserve	3,000.00
10500.4 Prepays 2024	71,440.00
Total 10500 Trustee Account	\$ 113,377.32
45300 Fidelity Investments	109.66
Total Bank Accounts	\$ 127,566.40
Total Current Assets	\$ 127,566.40
TOTAL ASSETS	\$ 127,566.40
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
21000 Bank of Asheville Visa (0034)	1,931.19
Total Credit Cards	\$ 1,931.19
Other Current Liabilities	
24000 Payroll Liabilities	0.00
24300 Payroll Liabilities; NC W/H	812.00
24400 Payroll Liabilities; Fed W/H	-0.02
24500 Payroll Liabilities; Pension	-68.48
24600 Payroll Liabilities; Insurance	989.21
NC Unemployment Tax	182.15
offering from payroll	-219.02
Total 24000 Payroll Liabilities	\$ 1,695.84
26000 Deposits Held	0.00
26100 Deposits Held - Keys	2,147.00
Total 26000 Deposits Held	\$ 2,147.00
27206 5 YR ARM	280,735.12
Total Other Current Liabilities	\$ 284,577.96
Total Current Liabilities	\$ 286,509.15
Total Liabilities	\$ 286,509.15
Equity	
30000 Opening Balance Equity	37,451.79
31500 Temp. Restricted Net Assets	342.00
31520 Food/School Ministry	1,233.42
31550 Earth Team	111.40
31551 Racial Justice Fund	2,615.00
31561 Benevolence Van Fund	3,067.80
31563 Undesignated Benevolence	405.43
31564 Feed Our Neighbors	100.00
31565 Flower Fund	458.41
31566 Handbell Fund	801.62
31569 Choral Scholars Fund	1,295.00
31663 Care and Share Fund	2,893.41
44444 Laundry Love Balance	2,409.13
Total 31500 Temp. Restricted Net Assets	\$ 15,732.62
32000 Unrestricted Net Assets	-251,856.70
Net Income	39,729.54
Total Equity	-\$ 158,942.75
TOTAL LIABILITIES AND EQUITY	\$ 127,566.40

Income & Expense Report

03/31/2024

	Actual
Income	
Personal Giving Plan	\$ 25,512.31
Plate	\$ 1,489.00
Rental	\$ 3,829.00
Miscellaneous and Sales Tax Reimb.	\$ 1,250.28
Transfers from Reserves	
Total Income	\$ 32,080.59
Expenses	
Benevolences	\$ 1,000.00
Contract Services/Acct Review Fees	\$ 1,260.80
Facilities and Equipment	\$ 4,680.02
Prog. Committees	\$ 601.78
Meetings and Tithes (UCC)	\$ 1,375.00
Office Administration and Operations	\$ 9,855.82
Wages and Benefits	\$ 16,198.13
Business Expense	\$ -
Other Types of Expenses	\$ -
Total Expenses	\$ 34,971.55
Net Income	\$ (2,890.96)

2024 YTD		
Budget	Actual	Diff.
\$ 82,809.51	\$ 128,123.89	\$ 45,314.38
\$ 6,249.99	\$ 3,716.97	\$ (2,533.02)
\$ 10,624.98	\$ 9,135.50	\$ (1,489.48)
\$ 624.99	\$ 1,253.04	\$ 628.05
\$ 3,750.00	\$ 3,214.00	\$ (536.00)
\$ 104,059.47	\$ 145,443.40	\$ 41,383.93
\$ 2,125.02	\$ 1,200.00	\$ 925.02
\$ 5,072.76	\$ 3,762.30	\$ 1,310.46
\$ 20,240.49	\$ 18,172.20	\$ 2,068.29
\$ 3,824.94	\$ 1,030.01	\$ 2,794.93
\$ 5,762.46	\$ 1,640.22	\$ 4,122.24
\$ 10,253.25	\$ 14,948.34	\$ (4,695.09)
\$ 55,454.61	\$ 48,594.36	\$ 6,860.25
\$ 350.04	\$ -	\$ 350.04
\$ 575.01	\$ -	\$ 575.01
\$ 103,658.58	\$ 89,347.43	\$ 14,311.15
\$ 400.89	\$ 56,095.97	\$ 55,695.08

Annual	
Budget	% (remaining)/available
\$ 330,638.00	-61%
\$ 25,000.00	-85%
\$ 42,500.00	-79%
\$ 2,500.00	-50%
\$ 15,000.00	-79%
\$ 415,638.00	-65%
\$ 8,500.00	86%
\$ 20,291.00	81%
\$ 80,962.00	78%
\$ 15,300.00	93%
\$ 23,050.00	93%
\$ 41,013.00	64%
\$ 221,818.62	78%
\$ 1,400.00	100%
\$ 2,300.00	100%
\$ 414,634.62	78%
\$ 1,003.38	should be at 75% remaining YTD

Transfers from reserves relates to 1/2 of the cost to paint the masonry at the back of the building. The fire escape painting is paid from the building fund and the back wall of the building is paid from the 2023 reserves

At the time of this report we had not received Asheville Pro Kitchen's March rent.

Office Administration and Operations is over because insurance is paid semi annually and a payment for our commercial package was just made, in addition to the cost for insurance having increased above that anticipated and budgeted by about \$2600 for the year.

Cash Report

3/31/2024

Beginning Cash Balances
2/29/2024

Operating	\$	5,845.54
	\$	5,845.54
Trustee		
prepaid 2023 funds	\$	23,486.00
prepaid 2024	\$	60,288.00
Geothermal reserve	\$	3,000.00
Ministry Fund Escrow	\$	16,762.09
TOTAL Trustee funds	\$	103,536.09

Total Assets \$ 109,381.63

Credit Cards Due	\$	1,484.58
Other special funds	\$	16,762.09
Payroll Liabilities	\$	2,643.15
Deposits Held-Keys	\$	2,197.00
Total Liability	\$	23,086.82

Ending Balance \$ 86,294.81

Cash Balance as of
3/31/2024

Operating	\$	252.08
	\$	252.08
Trustee		
prepaids 2023	\$	23,204.70
prepaids 2024	\$	71,440.00
Geothermal reserve	\$	3,000.00
Ministry Fund Escrow	\$	15,732.62
TOTAL Trustee funds	\$	113,377.32

Total Assets \$ 113,629.40

Credit Cards Due	\$	1,931.19
Other special funds	\$	15,732.62
Payroll Liabilities	\$	1,695.84
Deposits Held-Keys	\$	2,147.00
Total Liability	\$	21,506.65

Ending Balance \$ 92,122.75

Fund Balances	
Benevolence Van Fund	\$ 3,067.80
Handbell Fund	\$ 801.62
Choral Scholars Fund	\$ 1,295.00
Undesignated Benevolence Fund	\$ 405.43
Feed Our Neighbors	\$ 100.00
Racial Justice Fund	\$ 2,615.00
Flower Fund	\$ 458.41
Springbank Retreat	\$ 73.00
Stir The Soul	\$ 269.00
Paraments Fund	\$ -
Care and Share Fund	\$ 2,893.41
Food/School/Prison Ministries	\$ 1,233.42
Laundry Love	\$ 2,409.13
Earth Team	\$ 111.40
TOTAL SPECIAL FUNDS	\$ 15,732.62

2024 Building Fund

3/31/2024

Building fund cash beginning balance 1/1/24	Cash Received YTD 2024	Cash Out YTD 2024*	Building Fund Cash Current Balance
\$ 31,399	\$ 7,929	\$ (25,391)	\$ 13,937

Building Fund Pledges 2024	Building Fund Pledges and Gifts received YTD 2024	Open Building Fund Pledges 2024
\$ 33,710	\$ 7,273	\$ 26,437

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2024
\$ 362,772	\$ 82,037	\$ 280,735	\$ 53,702	\$ 14,863

Building Fund Cash Current Balance	Open Building Fund Pledges 2024	Remaining Mortgage payments due 2024	Total expected funds balance at end of 2024
\$ 13,937	\$ 26,437	\$ (14,863)	\$ 25,512

****Building Fund Cash Out Detail**

\$ 2,612.50	1/2 payment for fire escape painting
\$ 17,824.55	heat pump for education building
\$ 4,954.29	mortgage payments 2024
<u>\$ 25,391.34</u>	

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST
Budget vs. Actuals: FY_2024 - FY24 P&L
January - March, 2024

	Actual	Budget	Total over Budget	% of Budget
Income				
41000 Rental/Other Giving			0.00	
46000 Rental Income			0.00	
46100 Property Usage	8,935.50	9,999.99	-1,064.49	89.36%
46150 Weddings	200.00	624.99	-424.99	32.00%
Total 46100 Property Usage	\$ 9,135.50	\$ 10,624.98	-\$ 1,489.48	85.98%
Total 46000 Rental Income	\$ 9,135.50	\$ 10,624.98	-\$ 1,489.48	85.98%
Total 41000 Rental/Other Giving	\$ 9,135.50	\$ 10,624.98	-\$ 1,489.48	85.98%
41420 Pledges	128,123.89	82,809.51	45,314.38	154.72%
41450 Donations through Plate	3,716.97	6,249.99	-2,533.02	59.47%
45000 Investments			0.00	
45100 Interest Income - Trustee Acc	4.67		4.67	
Total 45000 Investments	\$ 4.67	\$ 0.00	\$ 4.67	
46500 NC Sales Tax Reimbursement	1,248.37	624.99	623.38	199.74%
46501 Transfers from Reserves	3,214.00	3,750.00	-536.00	85.71%
Total Income	\$ 145,443.40	\$ 104,059.47	\$ 41,383.93	139.77%
Gross Profit	\$ 145,443.40	\$ 104,059.47	\$ 41,383.93	139.77%
Expenses				
62100 Contract Services			0.00	
62110 Accounting Fees	3,300.00	3,300.00	0.00	100.00%
62120 Childcare Contract Labor	462.30	522.75	-60.45	88.44%
62121 Audit/Review Expense		1,250.01	-1,250.01	0.00%
Total 62100 Contract Services	\$ 3,762.30	\$ 5,072.76	-\$ 1,310.46	74.17%
62800 Facilities and Equipment			0.00	
62802.1 Grounds			0.00	
62802.2 Grounds Maintenance	607.22	500.01	107.21	121.44%
Total 62802.1 Grounds	\$ 607.22	\$ 500.01	\$ 107.21	121.44%
62803 Repairs and Maintenance			0.00	
62803.2 Facilities upkeep expense	766.91	2,250.00	-1,483.09	34.08%
62803.3 Kitchen Supplies	474.08	375.00	99.08	126.42%
Total 62803.2 Facilities upkeep expense	\$ 1,240.99	\$ 2,625.00	-\$ 1,384.01	47.28%
62811 Building and Grounds Supervisor	3,607.95	5,226.00	-1,618.05	69.04%
62811.2 Weekend Janitor	2,155.79	2,376.99	-221.20	90.69%
Total 62803 Repairs and Maintenance	\$ 7,004.73	\$ 10,227.99	-\$ 3,223.26	68.49%
62803.9 Buildings			0.00	
62803.1 Contingency Repair Expense	-1,594.07	624.99	-2,219.06	-255.06%
62803.6 Repair with outside contractors	3,214.00	500.01	2,713.99	642.79%
62803.7 Building Repair	228.67	999.99	-771.32	22.87%
62803.8 Building Maintenance	1,533.15	2,000.01	-466.86	76.66%
Total 62803.9 Buildings	\$ 3,381.75	\$ 4,125.00	-\$ 743.25	81.98%
62804.1 Utilities			0.00	
62806 Electricity	4,270.56	3,249.99	1,020.57	131.40%
62807 Gas and Oil	1,985.93	1,125.00	860.93	176.53%
62808 Exterminator	200.00	300.00	-100.00	66.67%
62850 Recycling Svcs	108.00	62.49	45.51	172.83%
62885 Water/Sewer	614.01	650.01	-36.00	94.46%
Total 62804.1 Utilities	\$ 7,178.50	\$ 5,387.49	\$ 1,791.01	133.24%
Total 62800 Facilities and Equipment	\$ 18,172.20	\$ 20,240.49	-\$ 2,068.29	89.78%
63000 Program Ministry Expenses			0.00	
63150 Christian Education			0.00	
63150.1 Children	69.70	24.99	44.71	278.91%
63150.2 Adults		24.99	-24.99	0.00%
63152 Supplies		24.99	-24.99	0.00%
63153 Youth Expense	143.20	375.00	-231.80	38.19%
Total 63150 Christian Education	\$ 212.90	\$ 449.97	-\$ 237.07	47.31%
63200 Music	-92.00	1,125.00	-1,217.00	-8.18%
62160 Contract Musician	500.00	249.99	250.01	200.01%
62160.1 Bell Program	0.00	900.00	-900.00	0.00%
Total 63200 Music	\$ 408.00	\$ 2,274.99	-\$ 1,866.99	17.93%
63300 Worship	208.23	500.01	-291.78	41.65%
1212 Supply Clergy		249.99	-249.99	0.00%
Total 63300 Worship	\$ 208.23	\$ 750.00	-\$ 541.77	27.76%
63550 Membership		24.99	-24.99	0.00%

63650 Hospitality	200.88	249.99	-49.11	80.36%
63660 Blue Ridge Pride Marketing		75.00	-75.00	0.00%
Total 63000 Program Ministry Expenses	\$ 1,030.01	\$ 3,824.94	-\$ 2,794.93	26.93%
63700 Meetings and Tithes (UCC)			0.00	
63700.1 membership fee UCC		87.51	-87.51	0.00%
63703 OCWM	1,375.00	1,374.99	0.01	100.00%
63703.1 Meeting attendance-pastor		24.99	-24.99	0.00%
63703.2 Meeting attendance - other		24.99	-24.99	0.00%
63703.3 Transition/Search		249.99	-249.99	0.00%
63703.5 Pastor Settlement Costs		3,750.00	-3,750.00	0.00%
Total 63703.3 Transition/Search	\$ 0.00	\$ 3,999.99	-\$ 3,999.99	0.00%
63703.4 Board Meetings	265.22	249.99	15.23	106.09%
Total 63700 Meetings and Tithes (UCC)	\$ 1,640.22	\$ 5,762.46	-\$ 4,122.24	28.46%
63704 Benevolence	1,000.00	2,000.01	-1,000.01	50.00%
63704-1 Pastor Disc	200.00	125.01	74.99	159.99%
Total 63704 Benevolence	\$ 1,200.00	\$ 2,125.02	-\$ 925.02	56.47%
65000 Operations			0.00	
65000.1 AV Tech contractor	844.20	1,273.26	-429.06	66.30%
65002 Dues and Subscriptions		50.01	-50.01	0.00%
65005 Bank charges	75.00	75.00	0.00	100.00%
65005.1 vanco offset and fees	246.64	249.99	-3.35	98.66%
Total 65005 Bank charges	\$ 321.64	\$ 324.99	-\$ 3.35	98.97%
65020 Postage, Mailing Service	68.00	162.51	-94.51	41.84%
65035 Copier Lease/Service Agreement	2,413.45	2,250.00	163.45	107.26%
65040 Office Supplies	1,159.44	624.99	534.45	185.51%
65043 Computer Online Services	1,162.29	624.99	537.30	185.97%
65045 Computer Hardware and Maint.	1,181.93	750.00	431.93	157.59%
65050 Telephone, Telecommunications	1,076.14	999.99	76.15	107.62%
65950 Insurance Expense	6,721.25	3,192.51	3,528.74	210.53%
Total 65000 Operations	\$ 14,948.34	\$ 10,253.25	\$ 4,695.09	145.79%
65100 Other Types of Expenses			0.00	
65110 Advertising Expenses		500.01	-500.01	0.00%
65130 Racial Justice Consultation		75.00	-75.00	0.00%
Total 65100 Other Types of Expenses	\$ 0.00	\$ 575.01	-\$ 575.01	0.00%
66000 Payroll Expenses		112.50	-112.50	0.00%
66100 Salaries			0.00	
66101 Pastor Salary	7,675.02	10,656.81	-2,981.79	72.02%
66103 Music Coordinator	7,500.00	7,500.00	0.00	100.00%
66107 Admin Coordinator Salary	13,000.02	12,999.99	0.03	100.00%
66109 Youth Coordinator Salary	2,530.74	2,530.74	0.00	100.00%
Total 66100 Salaries	\$ 30,705.78	\$ 33,687.54	-\$ 2,981.76	91.15%
66200 Health Insurance			0.00	
66200.2 Health Ins - Admin	2,322.00	2,322.00	0.00	100.00%
66201 Pastor Health and Dental	524.10	5,771.97	-5,247.87	9.08%
Total 66200 Health Insurance	\$ 2,846.10	\$ 8,093.97	-\$ 5,247.87	35.16%
66300 Pension Expense			0.00	
66301 Pastor Pension	1,750.02	2,317.08	-567.06	75.53%
66307 Admin Coordinator Pension	1,039.98	1,040.01	-0.03	100.00%
Total 66300 Pension Expense	\$ 2,790.00	\$ 3,357.09	-\$ 567.09	83.11%
66400 Housing Allowance			0.00	
66401 Pastor Housing	10,350.00	7,275.00	3,075.00	142.27%
Total 66400 Housing Allowance	\$ 10,350.00	\$ 7,275.00	\$ 3,075.00	142.27%
66500 Life/Disability Insurance		195.00	-195.00	0.00%
66501 Pastor Life Ins.		201.39	-201.39	0.00%
Total 66500 Life/Disability Insurance	\$ 0.00	\$ 396.39	-\$ 396.39	0.00%
66600 Employer Taxes			0.00	
66601 Pastor Taxes		770.28	-770.28	0.00%
66605 Employer taxes non-clergy	1,902.48	1,761.84	140.64	107.98%
Total 66600 Employer Taxes	\$ 1,902.48	\$ 2,532.12	-\$ 629.64	75.13%
Total 66000 Payroll Expenses	\$ 48,594.36	\$ 55,454.61	-\$ 6,860.25	87.63%
68300 Business Expense			0.00	
68300.1 Continuing Ed Pastor		125.01	-125.01	0.00%
68300.2 Continuing Ed - Other		50.01	-50.01	0.00%
68301 Staff mileage		50.01	-50.01	0.00%
68301.1 Pastor's Bus. Exp		125.01	-125.01	0.00%
Total 68300 Business Expense	\$ 0.00	\$ 350.04	-\$ 350.04	0.00%
Total Expenses	\$ 89,347.43	\$ 103,658.58	-\$ 14,311.15	86.19%
Net Operating Income	\$ 56,095.97	\$ 400.89	\$ 55,695.08	