

Feb 28, 23

ASSETS

Current Assets

Checking/Savings

45300 · Fidelity Investments	105.09
10000 · Operating account	4,310.78
10200 · Building Fund Account	28,941.08
10500 · Trustee Account	
10500.2 · Prepays in Trustee	53,400.00
10500.1 · Ministry Fund Escrow Account	14,668.09
Total 10500 · Trustee Account	68,068.09

Total Checking/Savings 101,425.04

Total Current Assets 101,425.04

TOTAL ASSETS 101,425.04

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

21000 · Bank of Asheville Visa (0034) 2,433.69

Total Credit Cards 2,433.69

Other Current Liabilities

27206 · 5 YR ARM 286,879.84

26000 · Deposits Held

 26100 · Deposits Held - Keys 2,047.00

Total 26000 · Deposits Held 2,047.00

24000 · Payroll Liabilities

 24600 · Payroll Liabilities; Insurance -73.00

 24500 · Payroll Liabilities; Pension 1,331.10

 24400 · Payroll Liabilities; Fed W/H 486.00

 24300 · Payroll Liabilities; NC W/H 178.00

 24200 · Payroll Liabilities; SS 877.06

 24100 · Payroll Liabilities; Medicare 205.12

 24000 · Payroll Liabilities - Other 180.91

Total 24000 · Payroll Liabilities 3,185.19

Total Other Current Liabilities 292,112.03

Total Current Liabilities 294,545.72

Total Liabilities 294,545.72

Equity

30000 · Opening Balance Equity 38,733.09

31500 · Temp. Restricted Net Assets

 31568 · Nursery Renovation 44.52

 31567 · Gardening/Plants Fund 20.00

 31566 · Handbell Fund 706.73

 31565 · Flower Fund 211.88

 31564 · Feed Our Neighbors 100.00

 31563 · Undesignated Benevolence 950.56

 31561 · Benevolence Van Fund 3,330.30

 31551 · Racial Justice Fund 1,315.00

 31664 · Paraments Fund 1,475.00

 31663 · Care and Share Fund 3,088.17

 44444 · Laundry Love Balance 1,051.80

 31520 · Food/School Ministry 1,810.73

 31550 · Earth Team 321.40

 31500 · Temp. Restricted Net Assets - Other 242.00

Total 31500 · Temp. Restricted Net Assets 14,668.09

32000 · Unrestricted Net Assets -285,858.40

Net Income 39,336.54

Total Equity -193,120.68

TOTAL LIABILITIES & EQUITY 101,425.04

Income & Expense Report

February 28, 2023

	Actual
Income	
Personal Giving Plan	\$ 13,680.00
Plate	\$ 2,262.00
Rental	\$ 824.00
Miscellaneous and Sales Tax Reimb.	\$ 1.09
Total Income	\$ 16,767.09
Expenses	
Benevolences	\$ -
Contract Services	\$ 1,168.00
Facilities and Equipment	\$ 7,636.01
Prog. Committees	\$ 773.59
Meetings and Tithes (UCC)	\$ 158.68
Office Administration and Operations	\$ 3,455.55
Wages and Benefits	\$ 14,835.10
Business Expense	\$ -
Other Types of Expenses	\$ -
Total Expenses	\$ 28,026.93
Net Income	\$ (11,259.84)

2023 YTD		
Budget	Actual	Diff.
\$ 46,666.70	\$ 89,140.00	\$ 42,473.30
\$ 3,333.30	\$ 4,762.00	\$ 1,428.70
\$ 5,833.30	\$ 6,175.50	\$ 342.20
\$ -	\$ 1.69	\$ 1.69
\$ 55,833.30	\$ 100,079.19	\$ 44,245.89
\$ 583.30	\$ -	\$ 583.30
\$ 2,533.30	\$ 2,370.00	\$ 163.30
\$ 12,053.80	\$ 13,897.54	\$ (1,843.74)
\$ 1,496.90	\$ 1,150.86	\$ 346.04
\$ 566.70	\$ 137.31	\$ 429.39
\$ 4,382.30	\$ 5,198.32	\$ (816.02)
\$ 30,135.00	\$ 29,666.72	\$ 468.28
\$ 233.20	\$ 75.13	\$ 158.07
\$ 350.00	\$ 126.00	\$ 224.00
\$ 52,334.50	\$ 52,621.88	\$ (287.38)
\$ 3,498.80	\$ 47,457.31	\$ 43,958.51

Annual	
Budget	% (remaining)/available
\$ 280,000.00	-68%
\$ 20,000.00	-76%
\$ 39,000.00	-84%
\$ 2,500.00	-100%
\$ 341,500.00	-71%
\$ 3,500.00	100%
\$ 15,200.00	84%
\$ 73,943.00	81%
\$ 9,800.00	88%
\$ 6,900.00	98%
\$ 38,054.00	86%
\$ 188,973.79	84%
\$ 1,400.00	95%
\$ 2,100.00	94%
\$ 339,870.79	85%
\$ 1,629.21	should be at 83.33% of budget remaining

Meetings and Tithes is a negative expense because it is the net of expenses and money received back for books for the transition team (book expenses were charged last year)

Cash Report

2/28/2023

Beginning Cash Balances
1/31/2023

Operating	\$	10,818.98
	\$	10,818.98
Trustee		
prepaid 2022 funds	\$	59,140.00
Ministry Fund Escrow	\$	14,819.62
TOTAL Trustee funds	\$	73,959.62

Total Assets \$ **84,778.60**

Credit Cards Due	\$	4,279.67
Other special funds	\$	14,819.22
Payroll Liabilities	\$	2,805.37
Deposits Held-Keys	\$	2,047.00
Total Liability	\$	23,951.26

Ending Balance \$ **60,827.34**

Cash Balance as of

2/28/2023

Operating	\$	4,310.78
	\$	4,310.78
Trustee		
prepaids 2022	\$	53,400.00
Ministry Fund Escrow	\$	14,668.09
TOTAL Trustee funds	\$	68,068.09

Total Assets \$ **72,378.87**

Credit Cards Due	\$	2,433.69
Other special funds	\$	14,668.09
Payroll Liabilities	\$	3,185.19
Deposits Held-Keys	\$	2,047.00
Total Liability	\$	22,333.97

Ending Balance \$ **50,044.90**

Fund Balances	
Benevolence Van Fund	\$ 3,330.30
Nursery Renovation Fund	\$ 44.52
Gardening/Plants Fund	\$ 20.00
Handbell Fund	\$ 706.73
Undesignated Benevolence Fund	\$ 950.56
Feed Our Neighbors	\$ 100.00
Racial Justice Fund	\$ 1,315.00
Flower Fund	\$ 211.88
Springbank Retreat	\$ 73.00
Stir The Soul	\$ 169.00
Parameters Fund	\$ 1,475.00
Care and Share Fund	\$ 3,088.17
Food/School Ministries	\$ 1,810.73
Laundry Love	\$ 1,051.80
Earth Team	\$ 321.40
TOTAL SPECIAL FUNDS	\$ 14,668.09

2023 Building Fund

2/28/2023

Building fund cash beginning balance 1/1/23	Cash Received YTD 2023	Cash Out YTD 2023*	Building Fund Cash Current Balance
\$ 38,400	\$ 4,694	\$ (14,153)	\$ 28,941

Building Fund Pledges 2022	Building Fund Pledges and Gifts received YTD 2022	Open Building Fund Pledges 2021
\$ 31,310	\$ 3,230	\$ 28,080

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2023
\$ 362,772	\$ 75,892	\$ 286,880	\$ 38,378	\$ 16,514

Building Fund Cash Current Balance	Open Building Fund Pledges 2022	Remaining Mortgage payments due 2022	Total expected funds balance at end of 2022
\$ 28,941	\$ 28,080	\$ (16,514)	\$ 40,507

****Building Fund Cash Out Detail**

\$ 5,775.00	50% deposit on HVAC for education building
\$ 5,075.00	balance on HVAC for education building
\$ 3,302.86	mortgage payments 2023
<u>\$ 14,152.86</u>	

	<u>Feb 23</u>	<u>Budget</u>	<u>Jan - Feb 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
41420 · Pledges	13,680.00	23,333.33	89,140.00	46,666.70	280,000.00
41450 · Donations through Plate	2,262.00	1,666.67	4,762.00	3,333.30	20,000.00
41000 · Rental/Other Giving					
46000 · Rental Income					
46100 · Property Usage					
46150 · Weddings	-200.00	0.00	-200.00	0.00	4,000.00
46100 · Property Usage - Other	1,024.00	2,916.67	6,375.50	5,833.30	35,000.00
Total 46100 · Property Usage	<u>824.00</u>	<u>2,916.67</u>	<u>6,175.50</u>	<u>5,833.30</u>	<u>39,000.00</u>
Total 46000 · Rental Income	<u>824.00</u>	<u>2,916.67</u>	<u>6,175.50</u>	<u>5,833.30</u>	<u>39,000.00</u>
Total 41000 · Rental/Other Giving	<u>824.00</u>	<u>2,916.67</u>	<u>6,175.50</u>	<u>5,833.30</u>	<u>39,000.00</u>
45000 · Investments					
45100 · Interest Income - Trustee Acc	1.09		1.69		
Total 45000 · Investments	<u>1.09</u>		<u>1.69</u>		
46500 · NC Sales Tax Reimbursement	0.00	0.00	0.00	0.00	2,500.00
Total Income	<u>16,767.09</u>	<u>27,916.67</u>	<u>100,079.19</u>	<u>55,833.30</u>	<u>341,500.00</u>
Gross Profit	16,767.09	27,916.67	100,079.19	55,833.30	341,500.00
Expense					
63704 · Benevolence					
63704-1 · Pastor Disc	0.00	41.67	0.00	83.30	500.00
63704 · Benevolence - Other	0.00	250.00	0.00	500.00	3,000.00
Total 63704 · Benevolence	<u>0.00</u>	<u>291.67</u>	<u>0.00</u>	<u>583.30</u>	<u>3,500.00</u>
62100 · Contract Services					
62110 · Accounting Fees	1,100.00	1,100.00	2,200.00	2,200.00	13,200.00
62120 · Childcare Contract Labor	68.00	166.67	170.00	333.30	2,000.00
Total 62100 · Contract Services	<u>1,168.00</u>	<u>1,266.67</u>	<u>2,370.00</u>	<u>2,533.30</u>	<u>15,200.00</u>
62800 · Facilities and Equipment					
62804.1 · Utilities					
62885 · Water/Sewer	256.20	216.67	256.20	433.30	2,600.00
62850 · Recycling Svcs	0.00	0.00	0.00	0.00	220.00
62808 · Exterminator	0.00	0.00	0.00	0.00	1,400.00
62807 · Gas and Oil	896.13	437.50	1,528.12	875.00	5,250.00
62806 · Electricity	1,416.15	1,166.67	2,589.60	2,333.30	14,000.00
Total 62804.1 · Utilities	<u>2,568.48</u>	<u>1,820.84</u>	<u>4,373.92</u>	<u>3,641.60</u>	<u>23,470.00</u>
62802.1 · Grounds					
62802.2 · Grounds Maintenance	0.00	208.33	71.10	416.70	2,500.00

Total 62802.1 · Grounds	0.00	208.33	71.10	416.70	2,500.00
62803.9 · Buildings					
62803.6 · Repair with outside contractors	0.00	166.67	0.00	333.30	2,000.00
62803.1 · Contingency Repair Expense	0.00	208.33	99.15	416.70	2,500.00
62803.7 · Building Repair	659.76	333.33	1,532.33	666.70	4,000.00
62803.8 · Building Maintenance	857.07	666.67	1,413.49	1,333.30	8,000.00
Total 62803.9 · Buildings	1,516.83	1,375.00	3,044.97	2,750.00	16,500.00
62803 · Repairs and Maintenance					
62811.2 · Weekend Janitor	710.64	769.50	1,420.64	1,539.00	9,234.00
62803.2 · Facilities upkeep expense					
62803.3 · Kitchen Supplies	0.00	83.33	0.00	166.70	1,000.00
62803.2 · Facilities upkeep expense - Other	1,387.50	216.67	2,121.59	433.30	2,600.00
Total 62803.2 · Facilities upkeep expense	1,387.50	300.00	2,121.59	600.00	3,600.00
62811 · Building and Grounds Supervisor	1,442.56	1,553.25	2,858.24	3,106.50	18,639.00
62803 · Repairs and Maintenance - Other	10.00		10.00		
Total 62803 · Repairs and Maintenance	3,550.70	2,622.75	6,410.47	5,245.50	31,473.00
62800 · Facilities and Equipment - Other	0.00		-2.92		
Total 62800 · Facilities and Equipment	7,636.01	6,026.92	13,897.54	12,053.80	73,943.00
63000 · Program Ministry Expenses					
63660 · Blue Ridge Pride Marketing	0.00	0.00	0.00	0.00	300.00
63150 · Christian Education					
63150.2 · Adults	0.00	8.33	0.00	16.70	100.00
63150.1 · Children	19.99	8.33	19.99	16.70	100.00
63152 · Supplies	0.00	8.33	0.00	16.70	100.00
63153 · Youth Expense	32.00	40.00	248.90	80.00	1,000.00
Total 63150 · Christian Education	51.99	64.99	268.89	130.10	1,300.00
63200 · Music					
62160.1 · Bell Program	0.00	8.33	0.00	16.70	100.00
62160 · Contract Musician	0.00	83.33	0.00	166.70	1,000.00
63200 · Music - Other	630.73	375.00	664.97	750.00	4,500.00
Total 63200 · Music	630.73	466.66	664.97	933.40	5,600.00
63300 · Worship	46.01	125.00	87.86	250.00	1,500.00
63550 · Membership	0.00	8.33	0.00	16.70	100.00
63650 · Hospitality	44.86	83.33	129.14	166.70	1,000.00
Total 63000 · Program Ministry Expenses	773.59	748.31	1,150.86	1,496.90	9,800.00
63700 · Meetings and Tithes (UCC)					
63703.4 · Board Meetings	56.11		56.11		
63703.3 · Transition/Search	102.57	83.33	81.20	166.70	1,000.00
63700.1 · membership fee UCC	0.00	350.00	0.00	350.00	350.00

63703.2 · Meeting attendance - other	0.00	8.33	0.00	16.70	100.00
63703.1 · Meeting attendance-pastor	0.00	16.67	0.00	33.30	200.00
63703 · OCWM	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,250.00</u>
Total 63700 · Meetings and Tithes (UCC)	158.68	458.33	137.31	566.70	6,900.00
65000 · Operations					
65000.1 · AV Tech contractor	442.90	412.00	936.45	824.00	4,944.00
65950 · Insurance Expense	0.00	0.00	0.00	0.00	11,760.00
65002 · Dues and Subscriptions	0.00	8.33	67.00	16.70	100.00
65005 · Bank charges					
65005.1 · vanco offset and fees	80.65	100.00	165.62	200.00	1,200.00
65005 · Bank charges - Other	<u>25.00</u>		<u>50.00</u>		
Total 65005 · Bank charges	105.65	100.00	215.62	200.00	1,200.00
65020 · Postage, Mailing Service	63.00	54.17	126.00	108.30	650.00
65035 · Copier Lease/Service Agreement	716.74	750.00	1,433.48	1,500.00	9,000.00
65040 · Office Supplies	140.23	166.67	402.75	333.30	2,000.00
65043 · Computer Online Services	143.44	191.67	173.43	383.30	2,300.00
65045 · Computer Hardware and Maint.	1,234.78	208.33	1,234.78	416.70	2,500.00
65050 · Telephone, Telecommunications	<u>608.81</u>	<u>300.00</u>	<u>608.81</u>	<u>600.00</u>	<u>3,600.00</u>
Total 65000 · Operations	3,455.55	2,191.17	5,198.32	4,382.30	38,054.00
66000 · Payroll Expenses					
66100 · Salaries					
66103.1 · Accompanist	1,227.50	1,227.50	2,455.00	2,455.00	14,730.00
66109 · Youth Coordinator Salary	819.00	819.00	1,638.00	1,638.00	9,828.00
66101 · Pastor Salary	1,800.00	1,800.00	3,600.00	3,600.00	26,867.29
66103 · Music Coordinator	1,721.26	1,721.25	3,442.52	3,442.50	20,655.00
66107 · Admin Coordinator Salary	<u>3,481.42</u>	<u>3,481.42</u>	<u>6,962.84</u>	<u>6,962.80</u>	<u>41,777.00</u>
Total 66100 · Salaries	9,049.18	9,049.17	18,098.36	18,098.30	113,857.29
66200 · Health Insurance					
66200.2 · Health Ins - Admin	751.00	751.00	1,502.00	1,502.00	9,012.00
66201 · Pastor Health and Dental	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,075.00</u>
Total 66200 · Health Insurance	751.00	751.00	1,502.00	1,502.00	15,087.00
66300 · Pension Expense					
66301 · Pastor Pension	583.34	920.50	1,166.68	1,841.00	10,034.50
66307 · Admin Coordinator Pension	<u>278.52</u>	<u>278.50</u>	<u>557.04</u>	<u>557.00</u>	<u>3,342.00</u>
Total 66300 · Pension Expense	861.86	1,199.00	1,723.72	2,398.00	13,376.50
66400 · Housing Allowance					
66401 · Pastor Housing	<u>3,450.00</u>	<u>3,450.00</u>	<u>6,900.00</u>	<u>6,900.00</u>	<u>37,525.00</u>
Total 66400 · Housing Allowance	3,450.00	3,450.00	6,900.00	6,900.00	37,525.00
66500 · Life/Disability Insurance					

66501 · Pastor Life Ins.	0.00	0.00	0.00	0.00	199.00
66500 · Life/Disability Insurance - Other	<u>52.22</u>	<u>26.25</u>	<u>104.44</u>	<u>52.50</u>	<u>315.00</u>
Total 66500 · Life/Disability Insurance	52.22	26.25	104.44	52.50	514.00
66600 · Employer Taxes					
66601 · Pastor Taxes	0.00	0.00	0.00	0.00	1,509.00
66605 · Employer taxes non-clergy	0.00	554.58	0.00	1,109.20	6,655.00
66600 · Employer Taxes - Other	<u>632.34</u>		<u>1,264.70</u>		
Total 66600 · Employer Taxes	632.34	554.58	1,264.70	1,109.20	8,164.00
66000 · Payroll Expenses - Other	<u>38.50</u>	<u>37.50</u>	<u>73.50</u>	<u>75.00</u>	<u>450.00</u>
Total 66000 · Payroll Expenses	14,835.10	15,067.50	29,666.72	30,135.00	188,973.79
68300 · Business Expense					
68301.1 · Pastor's Bus. Exp	0.00	41.67	75.13	83.30	500.00
68300.2 · Continuing Ed - Other	0.00	16.67	0.00	33.30	200.00
68300.1 · Continuing Ed Pastor	0.00	41.67	0.00	83.30	500.00
68301 · Staff mileage	<u>0.00</u>	<u>16.67</u>	<u>0.00</u>	<u>33.30</u>	<u>200.00</u>
Total 68300 · Business Expense	0.00	116.68	75.13	233.20	1,400.00
65100 · Other Types of Expenses					
65130 · Racial Justice Consultation	0.00	8.33	0.00	16.70	100.00
65110 · Advertising Expenses	<u>0.00</u>	<u>166.67</u>	<u>126.00</u>	<u>333.30</u>	<u>2,000.00</u>
Total 65100 · Other Types of Expenses	0.00	175.00	126.00	350.00	2,100.00
Total Expense	<u>28,026.93</u>	<u>26,342.25</u>	<u>52,621.88</u>	<u>52,334.50</u>	<u>339,870.79</u>
Net Ordinary Income	-11,259.84	1,574.42	47,457.31	3,498.80	1,629.21
Net Income	<u>-11,259.84</u>	<u>1,574.42</u>	<u>47,457.31</u>	<u>3,498.80</u>	<u>1,629.21</u>