

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST

Balance Sheet As of January 31, 2024

		Total
ASSETS		
Current Assets		
Bank Accounts		
10000 Operating account		7,682.73
10200 Building Fund Account		35,975.63
10500 Trustee Account		0.00
10500.1 Ministry Fund Escrow Account		17,760.37
10500.2 Prepays in Trustee 2023		26,700.00
10500.3 Geothermal Reserve		3,000.00
10500.4 Prepays 2024		31,200.00
Total 10500 Trustee Account	\$	78,660.37
45300 Fidelity Investments		109.66
Total Bank Accounts	\$	122,428.39
Total Current Assets	\$	122,428.39
TOTAL ASSETS	\$	122,428.39
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
21000 Bank of Asheville Visa (0034)		1,904.37
Total Credit Cards	\$	1,904.37
Other Current Liabilities		
24000 Payroll Liabilities		0.00
24300 Payroll Liabilities; NC W/H		276.00
24400 Payroll Liabilities; Fed W/H		1,901.76
24500 Payroll Liabilities; Pension		514.88
24600 Payroll Liabilities; Insurance		769.83
NC Unemployment Tax		60.71
offering from payroll		100.00
Total 24000 Payroll Liabilities	\$	3,623.18
26000 Deposits Held		0.00
26100 Deposits Held - Keys		2,197.00
Total 26000 Deposits Held	\$	2,197.00
27206 5 YR ARM		281,768.86
Total Other Current Liabilities	\$	287,589.04
Total Current Liabilities	\$	289,493.41
Total Liabilities	\$	289,493.41
Equity		
30000 Opening Balance Equity		37,733.09
31500 Temp. Restricted Net Assets		242.00
31520 Food/School Ministry		1,387.12
31550 Earth Team		281.40
31551 Racial Justice Fund		2,615.00
31561 Benevolence Van Fund		3,067.80
31563 Undesignated Benevolence		405.43
31564 Feed Our Neighbors		100.00
31565 Flower Fund		237.58
31566 Handbell Fund		451.62
31569 Choral Scholars Fund		2,240.00
31663 Care and Share Fund		3,052.37
31664 Paraments Fund		1,075.00
44444 Laundry Love Balance		2,205.05
Total 31500 Temp. Restricted Net Assets	\$	17,360.37
32000 Unrestricted Net Assets		-248,642.70
Net Income		26,484.22
Total Equity	-\$	167,065.02
TOTAL LIABILITIES AND EQUITY	\$	122,428.39

Income & Expense Report

January 31, 2024

	Actual
Income	
Personal Giving Plan	\$ 42,645.79
Plate	\$ 1,120.97
Rental	\$ 3,259.00
Miscellaneous and Sales Tax Reimb.	
Transfers from Reserves	
Total Income	\$ 47,025.76
Expenses	
Benevolences	\$ 200.00
Contract Services/Acct Review Fees	\$ 1,260.80
Facilities and Equipment	\$ 5,115.33
Prog. Committees	\$ 196.71
Meetings and Tithes (UCC)	\$ -
Office Administration and Operations	\$ 2,671.97
Wages and Benefits	\$ 16,198.11
Business Expense	\$ -
Other Types of Expenses	\$ -
Total Expenses	\$ 25,642.92
Net Income	\$ 21,382.84

2024 YTD		
Budget	Actual	Diff.
\$ 27,553.17	\$ 42,645.79	\$ 15,092.62
\$ 2,083.33	\$ 1,120.97	\$ (962.36)
\$ 3,541.66	\$ 3,259.00	\$ (282.66)
\$ 208.33	\$ -	\$ (208.33)
\$ 1,250.00	\$ -	\$ (1,250.00)
\$ 34,636.49	\$ 47,025.76	\$ 12,389.27
\$ 708.34	\$ 200.00	\$ 508.34
\$ 1,690.92	\$ 1,260.80	\$ 430.12
\$ 6,746.83	\$ 5,115.33	\$ 1,631.50
\$ 1,274.98	\$ 196.71	\$ 1,078.27
\$ 1,920.82	\$ -	\$ 1,920.82
\$ 3,417.75	\$ 2,671.97	\$ 745.78
\$ 18,484.87	\$ 16,198.11	\$ 2,286.76
\$ 116.68	\$ -	\$ 116.68
\$ 191.67	\$ -	\$ 191.67
\$ 34,552.86	\$ 25,642.92	\$ 8,909.94
\$ 83.63	\$ 21,382.84	\$ 21,299.21

Annual	
Budget	% (remaining)/available
\$ 330,638.00	-87%
\$ 25,000.00	-96%
\$ 42,500.00	-92%
\$ 2,500.00	-100%
\$ 15,000.00	-100%
\$ 415,638.00	-89%
\$ 8,500.00	98%
\$ 20,291.00	94%
\$ 80,962.00	94%
\$ 15,300.00	99%
\$ 23,050.00	100%
\$ 41,013.00	93%
\$ 221,818.62	93%
\$ 1,400.00	100%
\$ 2,300.00	100%
\$ 414,634.62	94%
\$ 1,003.38	

Office administration and operations is over in every expense category except AV Tech contractor, but most notably in office supplies for paper purchases, as well as computer online services and computer hardware and maintenance; a computer was just purchased for about \$850 for the accounting office

Benevolence annual budget is \$3000 benevolence and \$500 pastor discretionary. Of these amounts \$3500 benevolence and \$305 pastor discretionary has been expensed.

Cash Report

1/31/2024

Beginning Cash Balances
12/31/2023

Cash Balance as of
1/31/2024

Operating	\$	(454.51)
	\$	(454.51)
Trustee		
prepaid 2023 funds	\$	26,700.00
prepaid 2024	\$	20,800.00
Geothermal reserve	\$	3,000.00
Ministry Fund Escrow	\$	15,152.37
TOTAL Trustee funds	\$	65,652.37

Operating	\$	7,682.73
	\$	7,682.73
Trustee		
prepaids 2023	\$	26,700.00
prepaids 2024	\$	31,200.00
Geothermal reserve	\$	3,000.00
Ministry Fund Escrow	\$	15,152.37
TOTAL Trustee funds	\$	76,052.37

Total Assets \$ **65,197.86**

Total Assets \$ **83,735.10**

Credit Cards Due	\$	2,824.80
Other special funds	\$	15,152.37
Payroll Liabilities	\$	4,110.72
Deposits Held-Keys	\$	2,197.00
Total Liability	\$	24,284.89

Credit Cards Due	\$	1,904.37
Other special funds	\$	17,360.37
Payroll Liabilities	\$	3,623.18
Deposits Held-Keys	\$	2,197.00
Total Liability	\$	25,084.92

Ending Balance \$ **40,912.97**

Ending Balance \$ **58,650.18**

Fund Balances	
Benevolence Van Fund	\$ 3,067.80
Handbell Fund	\$ 451.62
Choral Scholars Fund	\$ 2,240.00
Undesignated Benevolence Fund	\$ 405.43
Feed Our Neighbors	\$ 100.00
Racial Justice Fund	\$ 2,615.00
Flower Fund	\$ 237.58
Springbank Retreat	\$ 73.00
Stir The Soul	\$ 169.00
Paraments Fund	\$ 1,075.00
Care and Share Fund	\$ 3,052.37
Food/School/Prison Ministries	\$ 1,387.12
Laundry Love	\$ 2,205.05
Earth Team	\$ 281.40
TOTAL SPECIAL FUNDS	\$ 17,360.37

2024 Building Fund

12/31/2024

Building fund cash beginning balance 1/1/24	Cash Received YTD 2024	Cash Out YTD 2024*	Building Fund Cash Current Balance
\$ 31,399	\$ 6,337	\$ (1,651)	\$ 36,085

Building Fund Pledges 2024	Building Fund Pledges and Gifts received YTD 2024	Open Building Fund Pledges 2024
\$ 33,710	\$ 4,900	\$ 28,810

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2024
\$ 362,772	\$ 81,003	\$ 281,769	\$ 51,432	\$ 18,166

Building Fund Cash Current Balance	Open Building Fund Pledges 2024	Remaining Mortgage payments due 2024	Total expected funds balance at end of 202
\$ 36,085	\$ 28,810	\$ (18,166)	\$ 46,730

****Building Fund Cash Out Detail**

\$	<u>1,651.43</u>	mortgage payments 2024
\$	1,651.43	

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST
Budget vs. Actuals: FY_2024 - FY24 P&L
 January 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
41000 Rental/Other Giving			0.00	
46000 Rental Income			0.00	
46100 Property Usage	3,059.00	3,333.33	-274.33	91.77%
46150 Weddings	200.00	208.33	-8.33	96.00%
Total 46100 Property Usage	\$ 3,259.00	\$ 3,541.66	-\$ 282.66	92.02%
Total 46000 Rental Income	\$ 3,259.00	\$ 3,541.66	-\$ 282.66	92.02%
Total 41000 Rental/Other Giving	\$ 3,259.00	\$ 3,541.66	-\$ 282.66	92.02%
41420 Pledges	42,645.79	27,553.17	15,092.62	154.78%
41450 Donations through Plate	1,120.97	2,083.33	-962.36	53.81%
46500 NC Sales Tax Reimbursement		208.33	-208.33	0.00%
46501 Transfers from Reserves		1,250.00	-1,250.00	0.00%
Total Income	\$ 47,025.76	\$ 34,636.49	\$ 12,389.27	135.77%
Gross Profit	\$ 47,025.76	\$ 34,636.49	\$ 12,389.27	135.77%
Expenses				
62100 Contract Services			0.00	
62110 Accounting Fees	1,100.00	1,100.00	0.00	100.00%
62120 Childcare Contract Labor	160.80	174.25	-13.45	92.28%
62121 Audit/Review Expense		416.67	-416.67	0.00%
Total 62100 Contract Services	\$ 1,260.80	\$ 1,690.92	-\$ 430.12	74.56%
62800 Facilities and Equipment			0.00	
62802.1 Grounds			0.00	
62802.2 Grounds Maintenance	111.12	166.67	-55.55	66.67%
Total 62802.1 Grounds	\$ 111.12	\$ 166.67	-\$ 55.55	66.67%
62803 Repairs and Maintenance			0.00	
62803.2 Facilities upkeep expense	559.69	750.00	-190.31	74.63%
62803.3 Kitchen Supplies		125.00	-125.00	0.00%
Total 62803.2 Facilities upkeep expense	\$ 559.69	\$ 875.00	-\$ 315.31	63.96%
62811 Building and Grounds Supervisor	1,517.55	1,742.00	-224.45	87.12%
62811.2 Weekend Janitor	693.15	792.33	-99.18	87.48%
Total 62803 Repairs and Maintenance	\$ 2,770.39	\$ 3,409.33	-\$ 638.94	81.26%
62803.9 Buildings			0.00	
62803.1 Contingency Repair Expense		208.33	-208.33	0.00%
62803.6 Repair with outside contractors		166.67	-166.67	0.00%
62803.7 Building Repair		333.33	-333.33	0.00%
62803.8 Building Maintenance	153.79	666.67	-512.88	23.07%
Total 62803.9 Buildings	\$ 153.79	\$ 1,375.00	-\$ 1,221.21	11.18%
62804.1 Utilities			0.00	
62806 Electricity	1,255.37	1,083.33	172.04	115.88%
62807 Gas and Oil	624.66	375.00	249.66	166.58%
62808 Exterminator	200.00	100.00	100.00	200.00%
62850 Recycling Svcs		20.83	-20.83	0.00%
62885 Water/Sewer		216.67	-216.67	0.00%
Total 62804.1 Utilities	\$ 2,080.03	\$ 1,795.83	\$ 284.20	115.83%
Total 62800 Facilities and Equipment	\$ 5,115.33	\$ 6,746.83	-\$ 1,631.50	75.82%
63000 Program Ministry Expenses			0.00	
63150 Christian Education			0.00	
63150.1 Children		8.33	-8.33	0.00%
63150.2 Adults		8.33	-8.33	0.00%
63152 Supplies		8.33	-8.33	0.00%
63153 Youth Expense	117.71	125.00	-7.29	94.17%
Total 63150 Christian Education	\$ 117.71	\$ 149.99	-\$ 32.28	78.48%
63200 Music			-342.00	8.80%
62160 Contract Musician	33.00	375.00	-342.00	8.80%
62160.1 Bell Program		83.33	-83.33	0.00%
62160.1 Bell Program		300.00	-300.00	0.00%
Total 63200 Music	\$ 33.00	\$ 758.33	-\$ 725.33	4.35%
63300 Worship			-120.67	27.60%
1212 Supply Clergy	46.00	166.67	-120.67	27.60%
1212 Supply Clergy		83.33	-83.33	0.00%
Total 63300 Worship	\$ 46.00	\$ 250.00	-\$ 204.00	18.40%
63550 Membership		8.33	-8.33	0.00%
63650 Hospitality		83.33	-83.33	0.00%
63660 Blue Ridge Pride Marketing		25.00	-25.00	0.00%
Total 63000 Program Ministry Expenses	\$ 196.71	\$ 1,274.98	-\$ 1,078.27	15.43%

63700 Meetings and Tithes (UCC)			0.00		
63700.1 membership fee UCC		29.17	-29.17		0.00%
63703 OCWM		458.33	-458.33		0.00%
63703.1 Meeting attendance-pastor		8.33	-8.33		0.00%
63703.2 Meeting attendance - other		8.33	-8.33		0.00%
63703.3 Transition/Search		83.33	-83.33		0.00%
63703.5 Pastor Settlement Costs		1,250.00	-1,250.00		0.00%
Total 63703.3 Transition/Search	\$	0.00	\$ 1,333.33	-\$ 1,333.33	0.00%
63703.4 Board Meetings			83.33	-83.33	0.00%
Total 63700 Meetings and Tithes (UCC)	\$	0.00	\$ 1,920.82	-\$ 1,920.82	0.00%
63704 Benevolence			666.67	-666.67	0.00%
63704-1 Pastor Disc		200.00	41.67	158.33	479.96%
Total 63704 Benevolence	\$	200.00	\$ 708.34	-\$ 508.34	28.24%
65000 Operations				0.00	
65000.1 AV Tech contractor		60.30	424.42	-364.12	14.21%
65002 Dues and Subscriptions			16.67	-16.67	0.00%
65005 Bank charges		25.00	25.00	0.00	100.00%
65005.1 vanco offset and fees		49.91	83.33	-33.42	59.89%
Total 65005 Bank charges	\$	74.91	\$ 108.33	-\$ 33.42	69.15%
65020 Postage, Mailing Service			54.17	-54.17	0.00%
65035 Copier Lease/Service Agreement		728.69	750.00	-21.31	97.16%
65040 Office Supplies		265.90	208.33	57.57	127.63%
65043 Computer Online Services		261.72	208.33	53.39	125.63%
65045 Computer Hardware and Maint.		841.65	250.00	591.65	336.66%
65050 Telephone, Telecommunications		438.80	333.33	105.47	131.64%
65950 Insurance Expense			1,064.17	-1,064.17	0.00%
Total 65000 Operations	\$	2,671.97	\$ 3,417.75	-\$ 745.78	78.18%
65100 Other Types of Expenses				0.00	
65110 Advertising Expenses			166.67	-166.67	0.00%
65130 Racial Justice Consultation			25.00	-25.00	0.00%
Total 65100 Other Types of Expenses	\$	0.00	\$ 191.67	-\$ 191.67	0.00%
66000 Payroll Expenses			37.50	-37.50	0.00%
66100 Salaries				0.00	
66101 Pastor Salary		2,558.34	3,552.27	-993.93	72.02%
66103 Music Coordinator			2,500.00	-2,500.00	0.00%
66103.1 Accompanist		2,500.00		2,500.00	
66107 Admin Coordinator Salary		4,333.34	4,333.33	0.01	100.00%
66109 Youth Coordinator Salary		843.58	843.58	0.00	100.00%
Total 66100 Salaries	\$	10,235.26	\$ 11,229.18	-\$ 993.92	91.15%
66200 Health Insurance				0.00	
66200.2 Health Ins - Admin		774.00	774.00	0.00	100.00%
66201 Pastor Health and Dental		174.70	1,923.99	-1,749.29	9.08%
Total 66200 Health Insurance	\$	948.70	\$ 2,697.99	-\$ 1,749.29	35.16%
66300 Pension Expense				0.00	
66301 Pastor Pension		583.34	772.36	-189.02	75.53%
66307 Admin Coordinator Pension		346.66	346.67	-0.01	100.00%
Total 66300 Pension Expense	\$	930.00	\$ 1,119.03	-\$ 189.03	83.11%
66400 Housing Allowance				0.00	
66401 Pastor Housing		3,450.00	2,425.00	1,025.00	142.27%
Total 66400 Housing Allowance	\$	3,450.00	\$ 2,425.00	\$ 1,025.00	142.27%
66500 Life/Disability Insurance			65.00	-65.00	0.00%
66501 Pastor Life Ins.			67.13	-67.13	0.00%
Total 66500 Life/Disability Insurance	\$	0.00	\$ 132.13	-\$ 132.13	0.00%
66600 Employer Taxes				0.00	
66601 Pastor Taxes			256.76	-256.76	0.00%
66605 Employer taxes non-clergy		634.15	587.28	46.87	107.98%
Total 66600 Employer Taxes	\$	634.15	\$ 844.04	-\$ 209.89	75.13%
Total 66000 Payroll Expenses	\$	16,198.11	\$ 18,484.87	-\$ 2,286.76	87.63%
68300 Business Expense				0.00	
68300.1 Continuing Ed Pastor			41.67	-41.67	0.00%
68300.2 Continuing Ed - Other			16.67	-16.67	0.00%
68301 Staff mileage			16.67	-16.67	0.00%
68301.1 Pastor's Bus. Exp			41.67	-41.67	0.00%
Total 68300 Business Expense	\$	0.00	\$ 116.68	-\$ 116.68	0.00%
Total Expenses	\$	25,642.92	\$ 34,552.86	-\$ 8,909.94	74.21%
Net Operating Income	\$	21,382.84	\$ 83.63	\$ 21,299.21	25568.38%