

**FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST**  
**Budget vs. Actuals: FY\_2024 - FY24 P&L**  
 January - August, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
41000 Rental/Other Giving				
46000 Rental Income				
46100 Property Usage	25,664.20	26,666.64	-1,002.44	96.24%
46150 Weddings	2,650.00	1,666.64	983.36	159.00%
Total 46100 Property Usage	<b>\$ 28,314.20</b>	<b>\$ 28,333.28</b>	<b>-\$ 19.08</b>	<b>99.93%</b>
Total 46000 Rental Income	<b>\$ 28,314.20</b>	<b>\$ 28,333.28</b>	<b>-\$ 19.08</b>	<b>99.93%</b>
Total 41000 Rental/Other Giving	<b>\$ 28,314.20</b>	<b>\$ 28,333.28</b>	<b>-\$ 19.08</b>	<b>99.93%</b>
41420 Pledges	221,587.68	220,825.36	762.32	100.35%
41450 Donations through Plate	15,914.37	16,666.64	-752.27	95.49%
45000 Investments				
45100 Interest Income - Trustee Acc	11.18		11.18	
Total 45000 Investments	<b>\$ 11.18</b>	<b>\$ 0.00</b>	<b>\$ 11.18</b>	
46500 NC Sales Tax Reimbursement	3,633.94	1,666.64	1,967.30	218.04%
46501 Transfers from Reserves	9,908.00	10,000.00	-92.00	99.08%
<b>Total Income</b>	<b>\$ 279,369.37</b>	<b>\$ 277,491.92</b>	<b>\$ 1,877.45</b>	<b>100.68%</b>
<b>Gross Profit</b>	<b>\$ 279,369.37</b>	<b>\$ 277,491.92</b>	<b>\$ 1,877.45</b>	<b>100.68%</b>
<b>Expenses</b>				
62100 Contract Services				
62110 Accounting Fees	9,900.00	8,800.00	1,100.00	112.50%
62120 Childcare Contract Labor	984.90	1,394.00	-409.10	70.65%
62121 Audit/Review Expense		3,333.36	-3,333.36	0.00%
Total 62100 Contract Services	<b>\$ 10,884.90</b>	<b>\$ 13,527.36</b>	<b>-\$ 2,642.46</b>	<b>80.47%</b>
62800 Facilities and Equipment				
62802.1 Grounds				
62802.2 Grounds Maintenance	2,080.61	1,333.36	747.25	156.04%
Total 62802.1 Grounds	<b>\$ 2,080.61</b>	<b>\$ 1,333.36</b>	<b>\$ 747.25</b>	<b>156.04%</b>
62803 Repairs and Maintenance				
62803.2 Facilities upkeep expense	2,514.88	6,000.00	-3,485.12	41.91%
62803.3 Kitchen Supplies	1,377.22	1,000.00	377.22	137.72%
Total 62803.2 Facilities upkeep expense	<b>\$ 3,892.10</b>	<b>\$ 7,000.00</b>	<b>-\$ 3,107.90</b>	<b>55.60%</b>
62811 Building and Grounds Supervisor	11,105.25	13,936.00	-2,830.75	79.69%
62811.2 Weekend Janitor	6,022.48	6,338.64	-316.16	95.01%
Total 62803 Repairs and Maintenance	<b>\$ 21,019.83</b>	<b>\$ 27,274.64</b>	<b>-\$ 6,254.81</b>	<b>77.07%</b>
62803.9 Buildings				
62803.1 Contingency Repair Expense	-1,594.07	1,666.64	-3,260.71	-95.65%
62803.6 Repair with outside contractors	2,782.00	1,333.36	1,448.64	208.65%
62803.7 Building Repair	1,416.60	2,666.64	-1,250.04	53.12%
62803.8 Building Maintenance	9,547.87	5,333.36	4,214.51	179.02%
Total 62803.9 Buildings	<b>\$ 12,152.40</b>	<b>\$ 11,000.00</b>	<b>\$ 1,152.40</b>	<b>110.48%</b>
62804.1 Utilities				
62806 Electricity	9,513.54	8,666.64	846.90	109.77%
62807 Gas and Oil	2,885.26	3,000.00	-114.74	96.18%
62808 Exterminator	1,000.00	800.00	200.00	125.00%
62850 Recycling Svcs	108.00	166.64	-58.64	64.81%

62885 Water/Sewer	2,418.04	1,733.36	684.68	139.50%
<b>Total 62804.1 Utilities</b>	<b>\$ 15,924.84</b>	<b>\$ 14,366.64</b>	<b>\$ 1,558.20</b>	<b>110.85%</b>
<b>Total 62800 Facilities and Equipment</b>	<b>\$ 51,177.68</b>	<b>\$ 53,974.64</b>	<b>-\$ 2,796.96</b>	<b>94.82%</b>
<b>63000 Program Ministry Expenses</b>				
<b>63150 Christian Education</b>				
63150.1 Children	69.70	66.64	3.06	104.59%
63150.2 Adults		66.64	-66.64	0.00%
63152 Supplies		66.64	-66.64	0.00%
63153 Youth Expense	221.35	1,000.00	-778.65	22.14%
<b>Total 63150 Christian Education</b>	<b>\$ 291.05</b>	<b>\$ 1,199.92</b>	<b>-\$ 908.87</b>	<b>24.26%</b>
<b>63200 Music</b>	701.69	3,000.00	-2,298.31	23.39%
62160 Contract Musician	1,350.00	666.64	683.36	202.51%
62160.1 Bell Program	900.00	2,400.00	-1,500.00	37.50%
<b>Total 63200 Music</b>	<b>\$ 2,951.69</b>	<b>\$ 6,066.64</b>	<b>-\$ 3,114.95</b>	<b>48.65%</b>
<b>63300 Worship</b>	269.20	1,333.36	-1,064.16	20.19%
1212 Supply Clergy		666.64	-666.64	0.00%
<b>Total 63300 Worship</b>	<b>\$ 269.20</b>	<b>\$ 2,000.00</b>	<b>-\$ 1,730.80</b>	<b>13.46%</b>
<b>63550 Membership</b>	103.49	66.64	36.85	155.30%
<b>63650 Hospitality</b>	921.01	666.64	254.37	138.16%
<b>63660 Blue Ridge Pride Marketing</b>	205.80	200.00	5.80	102.90%
<b>Total 63000 Program Ministry Expenses</b>	<b>\$ 4,742.24</b>	<b>\$ 10,199.84</b>	<b>-\$ 5,457.60</b>	<b>46.49%</b>
<b>63700 Meetings and Tithes (UCC)</b>				
63700.1 membership fee UCC	294.00	233.36	60.64	125.99%
<b>63703 OCWM</b>	2,750.00	3,666.64	-916.64	75.00%
63703.1 Meeting attendance-pastor		66.64	-66.64	0.00%
63703.2 Meeting attendance - other		66.64	-66.64	0.00%
63703.3 Transition/Search	2,708.08	666.64	2,041.44	406.23%
63703.5 Pastor Settlement Costs		10,000.00	-10,000.00	0.00%
<b>Total 63703.3 Transition/Search</b>	<b>\$ 2,708.08</b>	<b>\$ 10,666.64</b>	<b>-\$ 7,958.56</b>	<b>25.39%</b>
63703.4 Board Meetings	265.22	666.64	-401.42	39.78%
<b>Total 63700 Meetings and Tithes (UCC)</b>	<b>\$ 6,017.30</b>	<b>\$ 15,366.56</b>	<b>-\$ 9,349.26</b>	<b>39.16%</b>
<b>63704 Benevolence</b>	4,000.00	5,333.36	-1,333.36	75.00%
63704-1 Pastor Disc	300.00	333.36	-33.36	89.99%
<b>Total 63704 Benevolence</b>	<b>\$ 4,300.00</b>	<b>\$ 5,666.72</b>	<b>-\$ 1,366.72</b>	<b>75.88%</b>
<b>65000 Operations</b>				
65000.1 AV Tech contractor	2,160.75	3,395.36	-1,234.61	63.64%
65002 Dues and Subscriptions	33.50	133.36	-99.86	25.12%
<b>65005 Bank charges</b>	172.68	200.00	-27.32	86.34%
65005.1 vanco offset and fees	582.59	666.64	-84.05	87.39%
<b>Total 65005 Bank charges</b>	<b>\$ 755.27</b>	<b>\$ 866.64</b>	<b>-\$ 111.37</b>	<b>87.15%</b>
65020 Postage, Mailing Service	368.00	433.36	-65.36	84.92%
65035 Copier Lease/Service Agreement	6,160.02	6,000.00	160.02	102.67%
65040 Office Supplies	1,623.10	1,666.64	-43.54	97.39%
65043 Computer Online Services	2,347.15	1,666.64	680.51	140.83%
65045 Computer Hardware and Maint.	2,546.38	2,000.00	546.38	127.32%
65050 Telephone, Telecommunications	2,469.61	2,666.64	-197.03	92.61%
65950 Insurance Expense	6,790.50	8,513.36	-1,722.86	79.76%
<b>Total 65000 Operations</b>	<b>\$ 25,254.28</b>	<b>\$ 27,342.00</b>	<b>-\$ 2,087.72</b>	<b>92.36%</b>
<b>65100 Other Types of Expenses</b>	2,975.00		2,975.00	
65110 Advertising Expenses	414.00	1,333.36	-919.36	31.05%
65130 Racial Justice Consultation		200.00	-200.00	0.00%

<b>Total 65100 Other Types of Expenses</b>	<b>\$</b>	<b>3,389.00</b>	<b>\$</b>	<b>1,533.36</b>	<b>\$</b>	<b>1,855.64</b>	<b>221.02%</b>
<b>66000 Payroll Expenses</b>				300.00		-300.00	0.00%
<b>66100 Salaries</b>							
66101 Pastor Salary		24,555.36		28,418.16		-3,862.80	86.41%
66103 Music Coordinator		20,000.00		20,000.00		0.00	100.00%
66107 Admin Coordinator Salary		34,666.72		34,666.64		0.08	100.00%
66109 Youth Coordinator Salary		6,748.64		6,748.64		0.00	100.00%
<b>Total 66100 Salaries</b>	<b>\$</b>	<b>85,970.72</b>	<b>\$</b>	<b>89,833.44</b>	<b>-\$</b>	<b>3,862.72</b>	<b>95.70%</b>
<b>66200 Health Insurance</b>							
66200.2 Health Ins - Admin		6,192.00		6,192.00		0.00	100.00%
66201 Pastor Health and Dental		960.85		15,391.92		-14,431.07	6.24%
<b>Total 66200 Health Insurance</b>	<b>\$</b>	<b>7,152.85</b>	<b>\$</b>	<b>21,583.92</b>	<b>-\$</b>	<b>14,431.07</b>	<b>33.14%</b>
<b>66300 Pension Expense</b>							
66301 Pastor Pension		4,659.41		6,178.88		-1,519.47	75.41%
66307 Admin Coordinator Pension		2,773.28		2,773.36		-0.08	100.00%
<b>Total 66300 Pension Expense</b>	<b>\$</b>	<b>7,432.69</b>	<b>\$</b>	<b>8,952.24</b>	<b>-\$</b>	<b>1,519.55</b>	<b>83.03%</b>
<b>66400 Housing Allowance</b>							
66401 Pastor Housing		23,475.00		19,400.00		4,075.00	121.01%
<b>Total 66400 Housing Allowance</b>	<b>\$</b>	<b>23,475.00</b>	<b>\$</b>	<b>19,400.00</b>	<b>\$</b>	<b>4,075.00</b>	<b>121.01%</b>
<b>66500 Life/Disability Insurance</b>							
66501 Pastor Life Ins.		584.79		520.00		64.79	112.46%
<b>Total 66500 Life/Disability Insurance</b>	<b>\$</b>	<b>584.79</b>	<b>\$</b>	<b>1,057.04</b>	<b>-\$</b>	<b>472.25</b>	<b>55.32%</b>
<b>66600 Employer Taxes</b>							
66601 Pastor Taxes				2,054.08		-2,054.08	0.00%
66605 Employer taxes non-clergy		5,058.52		4,698.24		360.28	107.67%
<b>Total 66600 Employer Taxes</b>	<b>\$</b>	<b>5,058.52</b>	<b>\$</b>	<b>6,752.32</b>	<b>-\$</b>	<b>1,693.80</b>	<b>74.92%</b>
<b>Total 66000 Payroll Expenses</b>	<b>\$</b>	<b>129,674.57</b>	<b>\$</b>	<b>147,878.96</b>	<b>-\$</b>	<b>18,204.39</b>	<b>87.69%</b>
<b>68300 Business Expense</b>							
68300.1 Continuing Ed Pastor				333.36		-333.36	0.00%
68300.2 Continuing Ed - Other				133.36		-133.36	0.00%
68301 Staff mileage		33.39		133.36		-99.97	25.04%
68301.1 Pastor's Bus. Exp		182.39		333.36		-150.97	54.71%
<b>Total 68300 Business Expense</b>	<b>\$</b>	<b>215.78</b>	<b>\$</b>	<b>933.44</b>	<b>-\$</b>	<b>717.66</b>	<b>23.12%</b>
<b>Total Expenses</b>	<b>\$</b>	<b>235,655.75</b>	<b>\$</b>	<b>276,422.88</b>	<b>-\$</b>	<b>40,767.13</b>	<b>85.25%</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>43,713.62</b>	<b>\$</b>	<b>1,069.04</b>	<b>\$</b>	<b>42,644.58</b>	<b>4089.05%</b>

**Income & Expense Report**

**08/31/2024**

	Actual
<b>Income</b>	
Personal Giving Plan	\$ 15,622.00
Plate	\$ 1,114.40
Rental	\$ 5,534.00
Miscellaneous and Sales Tax Reimb.	\$ 2,385.57
Transfers from Reserves	\$ -
<b>Total Income</b>	<b>\$ 24,655.97</b>
<b>Benevolences</b>	<b>\$ (50.00)</b>
Contract Services/Acct Review Fees	\$ 2,360.80
Facilities and Equipment	\$ 5,326.63
Prog. Committees	\$ 763.41
Meetings and Tithes (UCC)	\$ -
Office Administration and Operations	\$ 1,721.13
Wages and Benefits	\$ 17,359.06
Business Expense	\$ 33.39
Other Types of Expenses	\$ -
<b>Total Expenses</b>	<b>\$ 27,514.42</b>
<b>Net Income</b>	<b>\$ (2,858.45)</b>

2024 YTD		
Budget	Actual	Diff.
\$ 220,825.36	\$ 221,587.68	\$ 762.32
\$ 16,666.64	\$ 15,914.37	\$ (752.27)
\$ 28,333.28	\$ 28,314.20	\$ (19.08)
\$ 1,666.64	\$ 3,645.12	\$ 1,978.48
\$ 10,000.00	\$ 9,908.00	\$ (92.00)
<b>\$ 277,491.92</b>	<b>\$ 279,369.37</b>	<b>\$ 1,877.45</b>
\$ 5,666.72	\$ 4,300.00	\$ 1,366.72
\$ 13,527.36	\$ 10,884.90	\$ 2,642.46
\$ 53,974.64	\$ 51,177.68	\$ 2,796.96
\$ 10,199.84	\$ 4,742.24	\$ 5,457.60
\$ 15,366.56	\$ 6,017.30	\$ 9,349.26
\$ 27,342.00	\$ 25,254.28	\$ 2,087.72
\$ 147,878.96	\$ 129,674.57	\$ 18,204.39
\$ 933.44	\$ 215.78	\$ 717.66
\$ 1,533.36	\$ 3,389.00	\$ (1,855.64)
<b>\$ 276,422.88</b>	<b>\$ 235,655.75</b>	<b>\$ 40,767.13</b>
<b>\$ 1,069.04</b>	<b>\$ 43,713.62</b>	<b>\$ 42,644.58</b>

Annual	
Budget	% (remaining)/available
\$ 330,638.00	-33%
\$ 25,000.00	-36%
\$ 42,500.00	-33%
\$ 2,500.00	46%
\$ 15,000.00	-34%
<b>\$ 415,638.00</b>	<b>-33%</b>
\$ 8,500.00	49%
\$ 20,291.00	46%
\$ 80,962.00	37%
\$ 15,300.00	69%
\$ 23,050.00	74%
\$ 41,013.00	38%
\$ 221,818.62	42%
\$ 1,400.00	85%
\$ 2,300.00	-47%
<b>\$ 414,634.62</b>	<b>43%</b>
<b>\$ 1,003.38</b>	<b>should be at 34% remaining YTD</b>

Painting of the back wall of the building was paid from 2023 reserves as well as a portion of a going away gift for Gene. Painting expense is part of Facilities and Equipment expense and Gene's gift is other types of expenses.

\$2975.00 other expense is related to gift expense for Gene.

Cash Report

8/31/2024

Beginning Cash Balances  
7/31/2024

<b>Operating</b>	\$	8,168.07
	\$	8,168.07
<b>Trustee</b>		
prepaid 2023 funds	\$	-
prepaid 2024	\$	57,264.70
Geothermal reserve	\$	-
Ministry Fund Escrow	\$	108,018.48
<b>TOTAL Trustee funds</b>	\$	165,283.18
Term Certificate UCC Cornerstone	\$	20,000.00
<b>Total Assets</b>	\$	193,451.25
Credit Cards Due	\$	3,419.89
Other special funds	\$	108,018.48
Payroll Liabilities	\$	3,970.23
Deposits Held-Keys	\$	2,147.00
<b>Total Liability</b>	\$	117,555.60
<b>Ending Balance</b>	\$	75,895.65

Cash Balance as of

8/31/2024

<b>Operating</b>	\$	3,470.98
	\$	3,470.98
<b>Trustee</b>		
prepaids 2023	\$	-
prepaids 2024	\$	51,799.34
Geothermal reserve	\$	-
Ministry Fund Escrow	\$	15,873.22
<b>TOTAL Trustee funds</b>	\$	67,672.56
UCF Cash and Equivalent Fund Money Market	\$	100,000.00
Term Certificate UCC Cornerstone	\$	20,000.00
<b>Total</b>	\$	91,143.54
Credit Cards Due	\$	1,868.01
Other special funds	\$	15,873.22
Payroll Liabilities	\$	3,574.90
Deposits Held-Keys	\$	2,197.00
<b>Total</b>	\$	23,513.13
<b>Ending Balance</b>	\$	67,630.41
<b>number of months average \$35K expense</b>		1.93

Fund Balances	
Benevolence Van Fund	\$ 867.80
Faith Vote Fund	\$ 735.00
Handbell Fund	\$ 619.89
Memorial Funds	\$ -
Choral Scholars Fund	\$ 2,845.00
Undesignated Benevolence Fund	\$ 255.43
Feed Our Neighbors	\$ -
Racial Justice Fund	\$ 2,215.00
Flower Fund	\$ 84.11
Memorial Garden Fund	\$ 73.00
Stir The Soul	\$ 269.00
Parameters Fund	\$ 200.00
Care and Share Fund	\$ 2,790.41
Food/School/Prison Ministries	\$ 2,462.15
Laundry Love	\$ 2,050.03
Earth Team	\$ 406.40
<b>TOTAL SPECIAL FUNDS</b>	\$ 15,873.22

2024 Building Fund

8/31/2024

Building fund cash beginning balance 1/1/24	Cash Received YTD 2024	Cash Out YTD 2024*	Building Fund Cash Current Balance
\$ 31,399	\$ 17,478	\$ (36,261)	\$ 12,617

Building Fund Pledges 2024	Building Fund Pledges and Gifts received YTD 2024	Open Building Fund Pledges 2024
\$ 33,710	\$ 14,618	\$ 19,092

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2024
\$ 362,772	\$ 84,446	\$ 278,326	\$ 59,543	\$ 6,606

Building Fund Cash Current Balance	Open Building Fund Pledges 2024	Remaining Mortgage payments due 2024	Total expected funds balance at end of 2024
\$ 12,617	\$ 19,092	\$ (6,606)	\$ 25,103

**\*\*Building Fund Cash Out Detail**

\$ 2,612.50	1/2 payment for fire escape painting
\$ 2,612.50	2/2 payment for fire escape painting
\$ 17,824.55	heat pump for education building
\$ 13,211.44	mortgage payments 2024
<u>\$ 36,260.99</u>	

# FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST

## Balance Sheet

As of August 31, 2024

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10000 Operating account	3,470.98
10200 Building Fund Account	12,495.32
10500 Trustee Account	0.00
10500.1 Ministry Fund Escrow Account	15,873.22
10500.4 Prepays 2024	51,799.34
Total 10500 Trustee Account	<b>\$ 67,672.56</b>
45300 Fidelity Investments	121.49
Total Bank Accounts	<b>\$ 83,760.35</b>
Other Current Assets	
Term Certificate UCC Cornerstone	20,000.00
UCF Cash and Equivalent Fund MMkt	100,000.00
Total Other Current Assets	<b>\$ 120,000.00</b>
Total Current Assets	<b>\$ 203,760.35</b>
<b>TOTAL ASSETS</b>	<b>\$ 203,760.35</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
21000 Bank of Asheville Visa (0034)	1,868.01
Total Credit Cards	<b>\$ 1,868.01</b>
Other Current Liabilities	
24000 Payroll Liabilities	0.00
24300 Payroll Liabilities; NC W/H	400.00
24400 Payroll Liabilities; Fed W/H	-0.02
24500 Payroll Liabilities; Pension	1,382.51
24600 Payroll Liabilities; Insurance	1,685.70
NC Unemployment Tax	106.71
Total 24000 Payroll Liabilities	<b>\$ 3,574.90</b>
26000 Deposits Held	0.00
26100 Deposits Held - Keys	2,197.00
Total 26000 Deposits Held	<b>\$ 2,197.00</b>
27206 5 YR ARM	278,326.16
Total Other Current Liabilities	<b>\$ 284,098.06</b>
Total Current Liabilities	<b>\$ 285,966.07</b>
Total Liabilities	<b>\$ 285,966.07</b>
Equity	
30000 Opening Balance Equity	37,441.79
31500 Temp. Restricted Net Assets	342.00
31520 Food/Prison/School Ministry	2,462.15
31550 Earth Team	406.40
31551 Racial Justice Fund	2,215.00
31561 Benevolence Van Fund	867.80
31563 Undesignated Benevolence	255.43
31565 Flower Fund	84.11
31566 Handbell Fund	619.89
31569 Choral Scholars Fund	2,845.00
31663 Care and Share Fund	2,790.41
31664 Paraments Fund	200.00
44444 Laundry Love Balance	2,050.03
Faith Vote	735.00
Total 31500 Temp. Restricted Net Assets	<b>\$ 15,873.22</b>
32000 Unrestricted Net Assets	-163,987.06
Net Income	28,466.33
Total Equity	<b>-\$ 82,205.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 203,760.35</b>